

Annexure-1

**Statement showing particulars of up-to-date paid-up capital, budgetary outgo, loans given out of budget and loans outstanding as on 31 March 2008
in respect of Government companies and Statutory corporations**

(Referred to in paragraphs 1.4, 1.5, 1.6 and 1.19)

(Figures in column 3(a) to 4(f) are Rs. in lakh)

Sl. No	Sector & name of the company/corporation	Paid-up capital as at the end of the current year (Figures in bracket indicate share application money)					Equity/loans received out of Budget during the year		Other loans received during the year*	Loans ^{**} outstanding at the close of 2007-08			Debt equity ratio for 2007-08 (previous year) 4(f)/3(e)
		State Government	Central Government	Holding Companies	Others	Total	Equity	Loans		Government	Others	Total	
(1)	(2)	3(a)	3(b)	3(c)	3(d)	3(e)	4(a)	4(b)	4(c)	4(d)	4(e)	4(f)	5
A. Working Government Companies													
Agriculture and allied													
1.	Uttar Pradesh State Agro Industrial Corporation Limited	3667.17	332.83	-	-	4000.00	-	-	-	500.00	-	500.00	0.13:1 (0.13:1)
2.	Uttar Pradesh (Paschim) Ganna Beej Evam Vikas Nigam Limited	50.50 (-)	- (-)	- (-)	13.65 (0.76)	64.15 (0.76)	-	-	-	-	-	-	-
3.	Uttar Pradesh (Madhya) Ganna Beej Evam Vikas Nigam Limited	15.30 (1.97)	- (-)	- (-)	8.22 (-)	23.52 (1.97)	-	-	-	-	-	-	-
4.	Uttar Pradesh Projects Corporation Limited	540.00 (-)	100.00 (-)	- (-)	- (-)	640.00 (-)	-	-	-	-	-	-	-
5.	Uttar Pradesh Bhumi Sudhar Nigam	150.00 (-)	- (-)	- (-)	- (-)	150.00 (-)	-	-	-	-	-	-	-
6.	Uttar Pradesh Matsya Vikas Nigam Limited	107.00	-	-	-	107.00	-	-	-	-	-	-	-
7.	Uttar Pradesh Beej Vikas Nigam Limited	125.00	-	-	67.00	192.00	-	-	-	-	-	-	-
	Sector wise total	4654.97 (1.97)	432.83 (-)	- (-)	88.87 (0.76)	5176.67 (2.73)	-	-	-	500.00	-	500.00	0.1:1 (0.1:1)
Industry													
8.	Uttar Pradesh Small Industries Corporation Limited	596.05	-	-	-	596.05	-	-	-	631.51	392.38	1023.89	1.72:1 (1.72:1)
9.	Uttar Pradesh State Leather Development and Marketing Corporation Limited	573.94	-	-	-	573.94	-	-	-	191.40	-	191.40	0.33:1 (0.33:1)
10.	UPSIC Potteries Limited (Subsidiary of Uttar Pradesh Small Industries Corporation Limited)	-	-	76.25	-	76.25	-	-	-	82.50	40.00	122.50	1.61:1 (1.61:1)
	Sector wise total	1169.99	-	76.25	-	1246.24	-	-	-	905.41	432.38	1337.79	1.07:1 (1.07:1)

* Includes bonds, debentures, inter-corporate deposits etc.

** Loans outstanding at the close of 2007-08 represent long-term loans only.

(1)	(2)	3(a)	3(b)	3(c)	3(d)	3(e)	4(a)	4(b)	4(c)	4(d)	4(e)	4(f)	5
	Electronics												
11.	Uttar Pradesh Electronics Corporation Limited	8765.98 (726.26)	- (-)	- (-)	- (-)	8765.98 (726.26)	-	-	-	8477.89	-	8477.89	0.89:1 (0.89:1)
12.	Uptron Powertronics Limited (Subsidiary of Uttar Pradesh Electronics Corporation Limited)	-	-	257.00	150.00	407.00	-	-	-	-	315.00	315.00	0.77:1 (0.77:1)
13.	Shreetron India Limited (Subsidiary of Uttar Pradesh Electronics Corporation Limited)	-	-	671.08	50.63	721.71	-	-	-	263.44	-	263.44	0.36:1 (0.36:1)
14.	Uptron India Limited (Subsidiary of Uttar Pradesh Electronics Corporation Limited)	-	-	5792.51	-	5792.51	-	-	-	-	970.00	970.00	0.17:1 (0.17:1)
	Sector wise total	8765.98 (726.26)	- (-)	6720.59 (-)	200.63 (-)	15687.20 (726.26)	-	-	-	8741.33	1285.00	10026.33	0.61:1 (0.61:1)
	Textiles												
15.	Uttar Pradesh State Yarn Company Limited	3190.52 (2176.00)	- (-)	- (-)	- (-)	3190.52 (2176.00)	-	15.00	-	2455.96	150.00	2605.96	0.49:1 (0.52:1)
16.	Uttar Pradesh State Spinning Company Limited	9324.43	-	-	-	9324.43	-	-	-	4563.85	-	4563.85	0.49:1 (0.34:1)
	Sector wise total	12514.95 (2176.00)	- (-)	- (-)	- (-)	12514.95 (2176.00)	-	15.00	-	7019.81	150.00	7169.81	0.49:1 (0.50:1)
	Handloom and Handicrafts												
17.	Uttar Pradesh State Handloom Corporation Limited	3644.49	1062.95	-	-	4707.44	-	344.40	-	10002.59	500.00	10502.59	2.23:1 (2.16:1)
	Sector wise total	3644.49	1062.95	-	-	4707.44	-	344.40	-	10002.59	500.00	10502.59	2.23:1 (2.16:1)
	Construction												
18.	Uttar Pradesh State Bridge Corporation Limited	1500.00	-	-	-	1500.00	500.00	-	-	1221.00	1611.00	2832.00	1.89:1 (2.83:1)
19.	Uttar Pradesh Rajkiya Nirman Nigam Limited	100.00	-	-	-	100.00	-	-	-	-	-	-	- (-)
20.	Uttar Pradesh Police Avas Nigam Limited	300.00	-	-	-	300.00	-	-	-	-	-	-	- (-)
	Sector wise total	1900.00	-	-	-	1900.00	500.00	-	-	1221.00	1611.00	2832.00	1.49:1 (2.02:1)
	Development of Economically Weaker Section												
21.	Uttar Pradesh Scheduled Castes Finance and Development Corporation Limited	9326.81 (956.25)	8612.32 (-)	- (-)	- (-)	17939.13 (956.25)	1275.00	-	-	-	7814.65	7814.65	0.41:1 (0.48:1)
22.	Uttar Pradesh Samaj Kalyan Nirman Nigam Limited	15.00	-	-	-	15.00	-	-	-	-	-	-	- (-)
23.	Uttar Pradesh Pichhara Varg Vitta Evam Vikas Nigam Limited	933.53 (357.82)	- (-)	- (-)	- (-)	933.53 (357.82)	23.53	-	200.00	320.00	4284.83	4604.83	3.57:1 (3.47:1)
	Sector wise total	10275.34 (1314.07)	8612.32 (-)	- (-)	- (-)	18887.66 (1314.07)	1298.53	-	200.00	320.00	12099.48	12419.48	0.61:1 (0.69:1)

(1)	(2)	3(a)	3(b)	3(c)	3(d)	3(e)	4(a)	4(b)	4(c)	4(d)	4(e)	4(f)	5
	Public Distribution												
24.	Uttar Pradesh Food and Essential Commodities Corporation Limited	500.00 (50.39)	- (-)	- (-)	- (-)	500.00 (50.39)	-	-	-	1347.05	-	1347.05	2.45:1 (2.45:1)
	Sector wise total	500.00 (50.39)	- (-)	- (-)	- (-)	500.00 (50.39)	-	-	-	1347.05	-	1347.05	2.45:1 (2.45:1)
	Sugar												
25.	Uttar Pradesh State Sugar Corporation Limited	93961.46	-	-	-	93961.46	-	11948.03-	5000.00	19769.42	5000.00	24769.42	0.26:1 (0.04:1)
26.	Chhata Sugar Company Limited (Subsidiary of Uttar Pradesh State Sugar Corporation Limited)	-	-	3618.28	-	3618.28	-	-	2882.24	-	2882.24	2882.24	0.80:1 (0.12:1)
27.	Nandganj-Sihori Sugar Company Limited (Subsidiary of Uttar Pradesh State Sugar Corporation Limited)	-	-	3404.05	-	3404.05	-	-	705.39	-	3700.19	3700.19	1.09:1 (0.87:1)
28.	Ghatampur Sugar Company Limited (Subsidiary of Uttar Pradesh State Sugar Corporation Limited)	-	-	879.85	15.00	894.85	-	-	773.44	-	5276.68	5276.68	5.90:1 (5.03:1)
29.	Uttar Pradesh Rajya Chini Avam Ganna Vikas Nigam Limited (Subsidiary of Uttar Pradesh State Sugar Corporation Limited)	- (-)	- (-)	843.70 (54459.42)	- (-)	843.70 (54459.42)	-	-	-	-	55.94	55.94	0.001:1 (0.04:1)
	Sector wise total	93961.46 (-)	- (-)	8745.88 (54459.42)	15.00 (-)	102722.34 (54459.42)	-	11948.03	9361.07	19769.42	16915.05	36684.47	0.23:1 (0.10:1)
	Tourism												
30.	Uttar Pradesh State Tourism Development Corporation Limited	1512.53 (347.31)	- (-)	- (-)	- (-)	1512.53 (347.31)	121.31	-	-	-	4.45	4.45	0.002:1 (0.002:1)
	Sector wise total	1512.53 (347.31)	- (-)	- (-)	- (-)	1512.53 (347.31)	121.31	-	-	-	4.45	4.45	0.002:1 (0.002:1)
	Power												
31.	Uttar Pradesh Rajya Viyut Utpadan Nigam Limited	292380.62 (700.00)	- (-)	- (-)	- (-)	292380.62 (700.00)	-	-	-	21909.00	252839.87	274748.87	0.94:1 (0.92:1)
32.	Uttar Pradesh Jal Vidyut Nigam Limited	40444.44 (1016.00)	- (-)	- (-)	- (-)	40444.44 (1016.00)	100.00	-	-	6465.00	8521.43	14986.43	0.36:1 (0.36:1)
33.	Uttar Pradesh Power Corporation Limited	470744.89 (698450.13)	- (-)	- (-)	0.07 (-)	470744.96 (698450.13)	-	-	-	9971.00	82432.00	92403.00	0.08:1 (0.08:1)
34.	Kanpur Electricity Supply Company Limited (Subsidiary of Uttar Pradesh Power Corporation Limited)	0.07	-	5999.93	-	6000.00	-	-	-	-	14026.97	14026.97	2.34:1 (2.34:1)
35.	UPSIDC Power Company Limited (Subsidiary of Uttar Pradesh State Industrial Corporation Limited)	-	-	5.07	-	5.07	-	-	-	-	-	-	- (-)
36.	Dakshinanchal Vidyut Vitaran Nigam Limited (Subsidiary of Uttar Pradesh Power Corporation Limited)	- (-)	- (-)	34619.00 (2382.90)	- (-)	34619.00 (2382.90)	-	2412.00	30418.56-	7798.54	66390.00	74188.54	2.00:1 (1.12:1)
37.	Madhyanchal Vidyut Vitaran Nigam Limited (Subsidiary of Uttar Pradesh Power Corporation Limited)	- (-)	- (-)	15548.00 (3537.47)	- (-)	15548.00 (3537.47)	-	-	-	12864.04	6334.92	19198.96	1.01:1 (0.70:1)
38.	Paschimanchal Vidyut Vitaran Nigam Limited (Subsidiary of Uttar Pradesh Power Corporation Limited)	- (-)	- (-)	54005.00 (1990.36)	- (-)	54005.00 (1990.36)	-	-	-	9600.00	66415.00	76015.00	1.36:1 (1.36:1)

(1)	(2)	3(a)	3(b)	3(c)	3(d)	3(e)	4(a)	4(b)	4(c)	4(d)	4(e)	4(f)	5
39.	Purvanchal Vidyut Vitaran Nigam Limited (Subsidiary of Uttar Pradesh Power Corporation Limited)	- (-)	- (-)	11520.00 (5020.84)	- (-)	11520.00 (5020.84)	-	-	58107.00	375.00	97188.00	97563.00	5.90:1 (5.90:1)
	Sector wise total	803570.02 (700166.13)	- (-)	121697.00 (12931.57)	0.07 (-)	925267.09 (713097.70)	100.00	2412.00	88525.56	68982.58	594148.19	663130.77	0.40:1 (0.38:1)
	Drugs, Chemicals and Pharmaceuticals												
40.	Uttar Pradesh Drugs and Pharmaceuticals Limited	55.93	-	-	53.73	109.66	-	-	-	-	-	-	- (-)
	Sector wise Total	55.93	-	-	53.73	109.66	-	-	-	-	-	-	- (-)
	Financing												
41.	Uttar Pradesh State Industrial Development Corporation Limited	2407.51	-	-	-	2407.51	-	-	-	198.33	-	198.33	0.08:1 (0.08:1)
42.	The Pradeshiya Industrial and Investment Corporation of Uttar Pradesh Limited	11057.50	-	-	2500.00	13557.50	-	-	-	1750.00	31221.77	32971.77	2.43:1 (2.94:1)
43.	Uttar Pradesh Alpsankhyak Vitty Avam Vikas Nigam Limited	2999.95	-	-	-	2999.95	-	-	-	752.00	8268.37	9020.37	3.01:1 (3.01:1)
	Sector wise total	16464.96	-	-	2500.00	18964.96	-	-	-	2700.33	39490.14	42190.47	2.22:1 (2.59:1)
	Miscellaneous												
44.	Uttar Pradesh Export Corporation Limited	634.27	90.00	-	-	724.27	-	-	-	743.68	-	743.68	1.03:1 (1.03:1)
45.	Uttar Pradesh Development Systems Corporation Limited	100.00	-	-	-	100.00	-	-	-	-	-	-	- (-)
46.	Uttar Pradesh Waqf Vikas Nigam Limited	700.00	-	-	-	700.00	-	-	-	-	-	-	- (-)
47.	Uttar Pradesh Mahila Kalyan Nigam Limited	471.00	48.03	-	-	519.03	-	-	-	-	-	-	- (-)
48.	Uttar Pradesh Purva Sainik Kalyan Nigam Limited	42.54	-	-	-	42.54	-	-	-	-	-	-	- (-)
	Sector wise total	1947.81	138.03	-	-	2085.84	-	-	-	743.68	-	743.68	0.36:1 (0.38:1)
	Total – A (All sector wise Working Government companies)	960938.43 (704782.13)	10246.13 (-)	137239.72 (67390.99)	2858.30 (0.76)	1111282.58 (772173.88)	2019.84	14719.43	98086.63	122253.20	666635.69	788888.89	0.42:1 (0.39:1)
B	Working Statutory Corporations												
	Transport												
1.	Uttar Pradesh State Road Transport Corporation	29911.49	6001.46	-	-	35912.95	-	-	5500.00	347.00	16370.81	16717..81	0.47:1 (0.58:1)
	Sector wise total	29911.49	6001.46	-	-	35912.95	-	-	5500.00	347.00	16370.81	16717..81	0.47:1 (0.58:1)

(1)	(2)	3(a)	3(b)	3(c)	3(d)	3(e)	4(a)	4(b)	4(c)	4(d)	4(e)	4(f)	5
	Financing												
2.	Uttar Pradesh Financial Corporation	11450.78	-	-	6477.68	17928.46	-	6595.00	-	12451.00	78304.70	90755.70	5.06:1 (5.62:1)
	Sector wise total	11450.78	-	-	6477.68	17928.46	-	6595.00	-	12451.00	78304.70	90755.70	5.06:1 (5.62:1)
	Agriculture and Allied												
3.	Uttar Pradesh State Warehousing Corporation	558.25 (220.70)	558.25 (-)	- (-)	- (-)	1116.50 (220.70)	-	-	-	-	3003.12	3003.12	2..25:1 (2.98:1)
	Sector wise total	558.25 (220.70)	558.25 (-)	- (-)	- (-)	1116.50 (220.70)	-	-	-	-	3003.12	3003.12	2.25:1 (2.98:1)
	Forest												
4.	Uttar Pradesh Forest Corporation	-	-	-	-	-	-	-	-	-	-	-	- (-)
	Sector wise total	-	-	-	-	-	-	-	-	-	-	-	- (-)
	Miscellaneous												
5.	Uttar Pradesh Avas Evam Vikas Parishad	-	-	-	-	-	-	-	-	-	-	-	- (-)
6.	Uttar Pradesh Jal Nigam	-	-	-	-	-	-	-	-	9885.31	-	9885.31	- (-)
7.	U.P. Government Employees Welfare Corporation	-	-	-	-	-	-	100.00	-	809.35	-	809.35	- (-)
	Sector wise total	-	-	-	-	-	-	100.00	-	10694.66	-	10694.66	- (-)
	Total – B (All sector wise Statutory Corporations)	41920.52 (220.70)	6559.71 (-)	- (-)	6477.68 (-)	54957.91 (220.70)	-	6695.00	5500.00	23492.66	97678.63	121171.29	2.20:1 (2.64:1)
	Grand Total (A+B)	1002858.95 (705002.83)	16805.84 (-)	137239.72 (67390.99)	9335.98 (0.76)	1166240.49 (772394.58)	2019.84	21414.43	103586.63	145745.86	764314.32	910060.18	0.47:1 (0.45:1)
	C. Non-working Companies)												
	Agriculture and allied												
1.	Uttar Pradesh Pashudhan Udyog Nigam Limited	209.85	63.00	-	-	272.85	-	-	-	71.11	-	71.11	0.26:1 (0.26:1)
2.	Uttar Pradesh (Poorva) Ganna Beej Evam Vikas Nigam Limited	22.73 (-)	- (-)	- (-)	8.11 (0.22)	30.84 (0.22)	-	-	-	169.70	-	169.70	5.46:1 (5.46:1)
3.	Uttar Pradesh (Rohelkhand-Tarai) Ganna Beej Evam Vikas Nigam Limited	38.25 (-)	- (-)	- (-)	32.95 (0.21)	71.20 (0.21)	-	-	-	654.87	-	654.87	9.17:1 (9.17:1)
4.	Uttar Pradesh State Horticultural Produce Marketing & Processing Corporation Limited	640.68	-	-	64.25	704.93	-	-	-	122.48	-	122.48	0.17:1 (0.17:1)
5.	Uttar Pradesh Poultry and Livestock Specialties Limited	44.00 (121.75)	6.00 (121.75)	- (-)	- (-)	50.00 (243.50)	-	-	-	109.75	-	109.75	0.37:1 (0.37:1)
	Sector wise total	955.51 (121.75)	69.00 (121.75)	- (-)	105.31 (0.43)	1129.82 (243.93)	-	-	-	1127.91	-	1127.91	0.82:1 (0.82:1)
	Industry												
6.	Uttar Pradesh Plant Protection Appliances (Private) Limited (Subsidiary of Uttar Pradesh Small Industries Corporation Limited)	-	-	1.63	-	1.63	-	-	-	-	3.00	3.00	1.84:1 (1.84:1)
7.	Auto Tractors Limited	562.59	-	-	187.41	750.00	-	-	-	37.50	-	37.50	0.05:1 (0.05:1)

(1)	(2)	3(a)	3(b)	3(c)	3(d)	3(e)	4(a)	4(b)	4(c)	4(d)	4(e)	4(f)	5
8.	Uttar Pradesh Instruments Limited (Subsidiary of Uttar Pradesh State Industrial Development Corporation Limited)	- (-)	- (-)	177.72 (-)	15.50 (9.00)	193.22 (9.00)	-	-	-	554.62	1149.26	1703.88	8.43:1 (8.43:1)
9.	Uttar Pradesh State Brassware Corporation Limited	527.86	10.00	-	-	537.86	-	-	-	194.23	-	194.23	0.36:1 (0.36:1)
10.	Continental Float Glass Limited (Subsidiary of Uttar Pradesh State Mineral Development Corporation Limited)	-	-	2921.72	1702.23	4623.95	-	-	-	-	13885.08	13885.08	3.00:1 (3.00:1)
11.	Uttar Pradesh Abscott Private Limited (Subsidiary of Uttar Pradesh Small Industries Corporation Limited)	-	-	4.85	-	4.85	-	-	-	-	-	-	- (-)
12.	Uttar Pradesh Tyre and Tubes Limited (Subsidiary of Uttar Pradesh State Industrial Development Corporation Limited)	-	-	183.16	-	183.16	-	-	-	-	-	-	- (-)
	Sector wise total	1090.45 (-)	10.00 (-)	3289.08 (-)	1905.14 (9.00)	6294.67 (9.00)	-	-	-	786.35	15037.34	15823.69	2.51:1 (2.51:1)
	Electronics												
13.	Uptron Sempack Limited (Subsidiary of Uttar Pradesh Electronics Corporation Ltd.)	-	-	2.55	-	2.55	-	-	-	-	2.77	2.77	1.09:1 (1.09:1)
14.	Kanpur Components Limited (Subsidiary of Uttar Pradesh Electronics Corporation Ltd.)	-	-	5.25	-	5.25	-	-	-	-	-	-	- (-)
	Sector wise total	-	-	7.80	-	7.80	-	-	-	-	2.77	2.77	0.36:1 (0.36:1)
	Textiles												
15.	Uttar Pradesh State Textile Corporation Limited	16079.37 (4332.00)	- (-)	- (-)	- (-)	16079.37 (4332.00)	-	2.00	-	9531.19	-	9531.19	0.47:1 (0.47:1)
16.	Uttar Pradesh Textile Printing Corporation Limited (Subsidiary of Uttar Pradesh State Handloom Corporation Limited)	16.20	-	26.00	-	42.20	-	-	-	-	-	-	- (-)
17.	Bhadohi Woollens Limited (Subsidiary of Uttar Pradesh State Textile Corporation Ltd.)	- (-)	- (-)	375.54 (-)	- (-)	375.54 (-)	-	-	-	-	-	-	- (-)
	Sector wise total	16095.57 (4332.00)	- (-)	401.54 (-)	- (-)	16497.11 (4332.00)	-	2.00	-	9531.19	-	9531.19	0.46:1 (0.46:1)
	Handloom and Handicrafts												
18.	Handloom Intensive Development Corporation (Gorakhpur and Basti) Limited (Subsidiary of Uttar Pradesh State Handloom Corporation Limited)	-	-	3.00	-	3.00	-	-	-	-	-	-	- (-)
19.	Handloom Intensive Development Project (Bijnore) Limited (Subsidiary of Uttar Pradesh State Handloom Corporation Limited)	-	-	2.00	-	2.00	-	-	-	-	-	-	- (-)
	Sector wise total	-	-	5.00	-	5.00	-	-	-	-	-	-	- (-)
	Mining												
20.	Uttar Pradesh State Mineral Development Corporation Limited	5943.48	-	-	-	5943.48	-	-	-	1823.86	150.00	1973.86	0.33:1 (0.33:1)

(1)	(2)	3(a)	3(b)	3(c)	3(d)	3(e)	4(a)	4(b)	4(c)	4(d)	4(e)	4(f)	5
21.	Vindhyaal Abrasives Limited (Subsidiary of Uttar Pradesh State Mineral Development Corporation Limited)	-	-	3.73	3.87	7.60	-	-	-	-	84.42	84.42	11.11:1 (11.11:1)
	Sector wise total	5943.48	-	3.73	3.87	5951.08	-	-	-	1823.86	234.42	2058.28	0.35:1 (0.36:1)
	Area Development												
22.	Uttar Pradesh Bundelkhand Vikas Nigam Limited	123.30	-	-	-	123.30	-	-	-	5.00	1.00	6.00	0.05:1 (0.04:1)
23.	Uttar Pradesh Poorvanchal Vikas Nigam Limited	129.80	-	-	-	129.80	-	-	-	35.00	-	35.00	0.27:1 (0.27:1)
24.	Bundelkhand Concrete Structurals Limited (Subsidiary of Uttar Pradesh Bundelkhand Vikas Nigam Ltd.)	-	-	1.22	-	1.22	-	-	-	-	-	-	-
25.	Allahabad Mandal Vikas Nigam Limited	67.00	-	-	-	67.00	-	-	-	65.93	-	65.93	0.98:1 (0.98:1)
26.	Bareilly Mandal Vikas Nigam Limited	125.00	-	-	-	125.00	-	-	-	-	-	-	-
27.	Lucknow Mandaliya Vikas Nigam Limited	70.00	-	-	-	70.00	-	-	-	85.79	-	85.79	1.23:1 (1.22:1)
28.	Agra Mandal Vikas Nigam Limited	100.00	-	-	-	100.00	-	-	-	5.00	-	5.00	0.05:1 (0.05:1)
29.	Gorakhpur Mandal Vikas Nigam Limited	93.56	-	-	32.47	126.03	-	-	-	88.24	-	88.24	0.70:1 (0.70:1)
30.	Meerut Mandal Vikas Nigam Limited	100.00	-	-	-	100.00	-	-	-	-	-	-	-
31.	Varanasi Mandal Vikas Nigam Limited	70.00	-	-	-	70.00	-	-	-	30.00	-	30.00	0.43:1 (0.43:1)
32.	Moradabad Mandal Vikas Nigam Limited	25.00	-	-	-	25.00	-	-	-	64.60	-	64.60	2.58:1 (2.58:1)
33.	Gandak Smadesh Kshetriya Vikas Nigam Limited	46.00	-	-	-	46.00	-	-	-	-	-	-	-
	Sector wise total	949.66	-	1.22	32.47	983.35	-	-	-	379.56	1.00	380.56	0.39:1 (0.39:1)
	Development of Economically Weaker Section												
34.	Tarai Anusuchit Janjati Vikas Nigam Limited	45.00	-	-	-	45.00	-	-	-	125.00	-	125.00	2.78:1 (2.78:1)
	Sector wise total	45.00	-	-	-	45.00	-	-	-	125.00	-	125.00	2.78:1 (2.78:1)
	Cement												
35.	Uttar Pradesh Cement Corporation Limited	6828.00	-	-	-	6828.00	-	-	-	12476.52	-	12476.52	1.83:1 (1.83:1)
	Sector wise total	6828.00	-	-	-	6828.00	-	-	-	12476.52	-	12476.52	1.83:1 (1.83:1)
	Drugs, Chemicals & Pharmaceuticals												
36.	The Indian Turpentine and Rosin Company Limited	18.75	-	-	3.27	22.02	-	-	-	533.00	-	533.00	24.21:1 (24.21:1)

(1)	(2)	3(a)	3(b)	3(c)	3(d)	3(e)	4(a)	4(b)	4(c)	4(d)	4(e)	4(f)	5
37.	Uttar Pradesh Carbide and Chemicals Limited (Subsidiary of Uttar Pradesh State Mineral Development Corporation Ltd.)	-	-	658.73	-	658.73	-	-	-	1102.00	-	1102.00	1.67:1 (1.67:1)
	Sector wise total	18.75	-	658.73	3.27	680.75	-	-	-	1635.00	-	1635.00	2.40:1 (2.40:1)
	Financing												
38.	Uttar Pradesh Panchayati Raj Vitta Evam Vikas Nigam Limited	77.77	-	-	65.68	143.45	-	-	-	-	-	-	- (-)
39.	Uplease Financial Services Limited (Subsidiary of Uttar Pradesh Electronics Corporation Limited)	-	-	100.00	5.87	105.87	-	-	-	-	414.76	414.76	3.92:1 (3.92:1)
	Sector wise total	77.77	-	100.00	71.55	249.32	-	-	-	-	414.76	414.76	1.66:1 (1.66:1)
	Miscellaneous												
40.	Uttar Pradesh Chalchitra Nigam Limited	818.22	-	-	0.20	818.42	-	-	-	247.00	-	247.00	0.30:1 (0.30:1)
	Sector wise total	818.22	-	-	0.20	818.42	-	-	-	247.00	-	247.00	0.30:1 (0.30:1)
	Grand total (C)	32822.41 (4453.75)	79.00 (121.75)	4467.10 (-)	2121.81 (9.43)	39490.32 (4584.93)	-	2.00	-	28132.39	15690.29	43822.68	0.99:1 (1.0:1)
	Grand Total (A+B+C)	1035681.36 (709456.58)	16884.84 (121.75)	141706.82 (67390.99)	11457.79 (10.19)	1205730.81 (776979.51)	2019.84	21416.43	103586.63	173878.25	780004.61	953882.86	0.48:1 (0.47:1)

Source: Information furnished by the PSUs.

- Note: 1. Except in respect of Companies and corporations which finalised their accounts for 2007-08 (Serial No.A-2, 3, 12, 13,47, and B-5 and C-20) figures are provisional and as given by the companies/corporations.
2. Uttar Pradesh Forest Corporation (Serial number B-4) has not furnished the information.
3. State Government investment was Rs 19190.16 crore (working PSUs Rs 18536.07 crore and non-working PSUs Rs 654.09 crore), other investment was Rs 10175.77 crore (working PSUs Rs 9950.88 crore and non-working PSUs Rs 224.89 crore). Figures of the State Government's investment as per Finance Accounts 2007-08 were Rs 14437.69 crore (working PSUs Rs 13837.69 crore and non-working PSUs Rs 600.00 crore). The difference was under reconciliation.

Annexure-2

**Summarised financial results of Government companies and Statutory corporations for the latest year for which accounts were finalised
(Referred to in paragraphs 1.7, 1.8, 1.9, 1.10, 1.11, 1.12, 1.14, 1.21 and 1.22)**

(Figures in column 7 to 12 and 15 are Rs. in lakh)

Sl. No.	Sector and name of company/ corporation	Name of Department	Date of Incorporation	Period of accounts	Year in which accounts finalised	Net Profit/ loss(-)	Net impact of comments	Paid-up capital	Accumulated profit /loss(-)	Capital employed (A)	Total Return on capital employed	Percentage of total return on capital employed	Arrears of accounts in terms of years	Turn-over	Man-power (Numbers of employees)
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
A. Working Government Companies															
	Agriculture and Allied														
1.	Uttar Pradesh State Agro Industrial Corporation Limited	Agriculture	29.03.1967	2004-05	2007-08	622.53	159.28 (DP)	400.00	(-)6115.09	1742.63	1001.84	57.49	03	44948.08	1250
2.	Uttar Pradesh (Paschim) Ganna Beej Evam Vikas Nigam Limited	Sugar industry and Cane Development	27.08.1975	2007-08	2008-09	30.26	-	64.15	(-)15.45	53.25	30.44	57.16	-	42.66	-
3.	Uttar Pradesh (Madhya) Ganna Beej Evam Vikas Nigam Limited	Sugar industry and Cane Development	27.08.1975	2007-08	2008-09	(-)9.51	-	23.52	(-)54.89	246.43	(-)9.51	-	-	23.58	26
4.	Uttar Pradesh Projects Corporation Limited	Irrigation	26.05.1976	2006-07	2008-09	1443.29	-	640.00	329.67	950.31	1443.29	151.88	01	37621.33	728
5.	Uttar Pradesh Bhumi Sudhar Nigam	Agriculture	30.03.1978	2006-07	2008-09	11.90	-	150.00	12.29	844.45	11.90	1.41	01	1160.35	114
6.	Uttar Pradesh Matsya Vikas Nigam Limited	Matsya Evam Pashudhan	27.10.1979	1999-2000	2008-09	39.29	-	107.00	(-)172.23	364.64	39.29	10.78	08	456.66	231
7.	Uttar Pradesh Beej Vikas Nigam	Agriculture	15.02.2002	2004-05	2007-08	586.66	-	192.00	1349.29	1745.90	721.60	41.33	03	9944.71	-
	Sector wise total					2733.93 (-) 9.51	159.28	5176.67	1691.25 (-) 6357.66	5947.61	3248.36 (-) 9.51	54.46	-	94197.37	2349

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
	Industry														
8.	Uttar Pradesh Small Industries Corporation	Laghu Udyog	01.06.1958	2000-01	2008-09	(-)42.93	-	596.05	(-)1160.88	(-)563.88	220.99	-	07	8956.55	
9.	Uttar Pradesh State Leather Development and Marketing Corporation Limited	Niryat Protsahan	12.02.1974	2000-01	2002-03	26.16	-	573.94	(-)685.60	531.10	31.36	5.90	07	360.44	02
10.	UPSIC Potteries Limited (Subsidiary of Uttar Pradesh Small Industries Corporation Limited)	Laghu Udyog	27.04.1976	1993-94	2006-07	(-)62.71	0.41 (IL)	75.00	(-)452.14	7.97	(-) 29.43	-	14	187.81	
	Sector wise total					26.16 (-) 105.64	0.41	1244.99	(-) 2298.62	539.07 (-) 563.88	252.35 (-) 29.43	-	-	9504.80	02
	Electronics														
11.	Uttar Pradesh Electronics Corporation Limited	Electronics	20.03.1974	2006-07	2007-08	23.13	12.99 (IP)	8765.98	(-)142.75	9980.78	23.13	0.23	01	1612.75	42
12.	Uptron Powertronics Limited (Subsidiary of Uttar Pradesh Electronics Corporation Limited)	Electronics	10.04.1977	2007-08	2008-09	331.55	-	407.00	(-)654.49	626.26	332.62	53.11	-	1673.29	39
13.	Shreetron India Limited (Subsidiary of Uttar Pradesh Electronics Corporation Limited)	Electronics	01.02.1979	2007-08	2008-09	62.27	-	721.71	(-)229.41	827.13	63.86	7.72	-	1625.71	14
14.	Uptron India Limited (Subsidiary of Uttar Pradesh Electronics Corporation Limited)	Electronics	18.10.1979	1995-96	1997-98	(-)3212.23		5315.59	(-) 19693.43	5206.05	(-) 406.07	-	12	9715.47	Not available
	Sector wise total					416.95 (-) 3212.23	12.99	15210.28	(-)20720.08	16640.22	419.61 (-) 406.07	0.08	-	14627.22	95
	Textiles														
15.	Uttar Pradesh State Yarn Company Limited (Subsidiary of Uttar Pradesh State Textile Corporation Limited)	Industrial Development	20.08.1974	2006-07	2007-08	(-) 458.34	83.54 (IL)	3190.52	(-)12196.38.	(-)1881.92	47.06	-	01	4193.33	1092
16.	Uttar Pradesh State Spinning Company Limited	Industrial Development	20.08.1976	2006-07	2007-08	(-)910.06	-	9324.43	(-)13337.92	9324.43	(-)898.05	-	01	10316.0 ₂	2389
	Sector wise total					(-) 1368.40	83.54	12514.95	(-) 25534.30	9324.43 (-) 1881.92	47.06 (-) 898.05	-	-	14509.35	3481

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
	Handloom and Handicrafts														
17.	Uttar Pradesh State Handloom Corporation Limited	Vastra Udyog	09.01.1973	1994-95	2008-09	(-)763.14	-	2274.09	(-)2898.52	5124.71	(-)626.16	-	13	4844.81	590
	Sector wise total					(-)763.14	-	2274.09	(-)2898.52	5124.71	(-)626.16	-	-	4844.81	590
	Construction														
18.	Uttar Pradesh State Bridge Corporation Limited	Public Works	18.10.1972	2006-07	2008-09	2620.17	1396.00 (DP)	1000.00	433.24	3518.36	2720.42	77.32	01	21322.24	6652
19.	Uttar Pradesh Rajkiya Nirman Nigam Limited	Public Works	01.05.1975	2006-07	2008-09	7840.07	-	100.00	8599.80	8539.36	7845.27	91.87	01	129250.96	3774
20.	Uttar Pradesh Police Avas Nigam Limited	Home	27.03.1987	2006-07	2007-08	223.99	290.29 (DP)	300.00	1108.13	1134.76	223.99	19.74	01	5013.09	153
	Sector wise total					10684.23	1686.29	1400.00	10141.17	13192.48	10789.68	81.79	-	155586.29	10579
	Development Of Economically Weaker Section														
21.	Uttar Pradesh Scheduled Castes Finance and Development Corporation Limited	Samaj Kalyan	25.03.1975	2003-04	2008-09	272.32	-	14365.85	1874.66	31505.88	422.48	1.34	04	1041.20	504
22.	Uttar Pradesh Samaj Kalyan Nirman Nigam Limited	Samaj Kalyan	25.06.1976	2006-07	2007-08	451.88	-	15.00	1226.53	1580.90	413.55	26.16	01	22354.92	613
23.	Uttar Pradesh Pichhara Varg Vitta Evam Vikas Nigam Limited	Pichra Varg Kalyan	26.04.1991	2001-02	2008-09	68.03	-	810.00	314.92	5056.28	204.69	4.05	06	228.16	15
	Sector wise total					792.23	-	15190.85	3416.11	38143.06	1040.72	2.73	-	23624.28	1132
	Public Distribution														
24.	Uttar Pradesh Food and Essential Commodities Corporation Limited	Food and Civil Supplies	22.10.1974	1994-95	2008-09	(-)365.06	-	500.00	(-)2547.97	5632.08	(-)123.26	-	13	23808.44	924
	Sector wise total					(-)365.06	-	500.00	(-)2547.97	5632.08	(-)123.26	-	-	23808.44	924
	Sugar														
25.	Uttar Pradesh State Sugar Corporation Limited	Sugar Industry and Cane Development	26.03.1971	2006-07	2007-08	(-) 6495.99	27.13 (IL)	93961.46	(-)43208.84	79303.96	(-) 4712.24	-	01	46136.18	14277

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
26.	Chhata Sugar Company Limited (Subsidiary of Uttar Pradesh State Sugar Corporation Limited)	Sugar Industry and Cane Development	18.04.1975	2006-07	2008-09	(-) 1712.60	-	3618.28	(-)7810.24	1284.89	(-) 1344.37	-	01	1733.67	552
27.	Nandganj Sihori Sugar Company Limited (Subsidiary of Uttar Pradesh State Sugar Corporation Limited)	Sugar Industry and Cane Development	18.04.1975	2005-06	2007-08	(-)1434.84		3404.05	(-)18585.96	1284.05	(-)287.59		02	1723.79	
28.	Ghatampur Sugar Company Limited (Subsidiary of Uttar Pradesh State Sugar Corporation Limited)	Sugar Industry and Cane Development	30.05.1986	2006-07	2008-09	(-)1371.01	-	894.86	(-)11303.99	(-) 4873.87	(-)584.43	-	01	1225.52	675
29.	Uttar Pradesh Rajya Chini Avam Ganna Vikas Nigam Limited	Sugar Industry and Cane Development	16.05.2002	2005-06	2008-09	(-)3376.57	-	843.70	(-)82884.99	(-)5350.10	(-)3054.21	-	02	4246.73	
	Sector wise total					(-) 14391.01	27.13	102722.35	(-)163794.02	81872.90 (-)10223.97	(-) 9982.84	-	-	55065.89	15504
	Tourism														
30.	Uttar Pradesh State Tourism Development Corporation Limited	Tourism	05.08.1974	2005-06	2008-09	(-)174.84	-	1512.53	(-)712.45	385.94	(-)173.34	-	-	1208.46	669
	Sector wise total					(-)174.84	-	1512.53	(-)712.45	385.94	(-)173.34	-	02	1208.46	669
	Power														
31.	Uttar Pradesh Rajya Vidyut Utpadan Nigam Limited	Energy	22.08.1980	2006-07	2007-08	(-)27314.54	-	292380.62	(-)178117.21	386058.43	20224.02	5.24	01	333818.47	9560
32.	Uttar Pradesh Jal Vidyut Nigam Limited	Energy	15.04.1985	2005-06	2007-08	(-)4455.35	32144.00 (DL)	39394.44	(-)18869.49	6631.58	1931.16	29.12	02	5926.68	737
33.	Uttar Pradesh Power Corporation Limited	Energy	30.11.1999	2005-06	2007-08	(-)34226.90	-	470744.96	(-)666412.17	596399.12	(-)9380.77		02	1012122.78	-

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
34.	Kanpur Electricity Supply Company Limited (Subsidiary of Uttar Pradesh Power Corporation Limited)	Energy	21.07.1999	2003-04	2008-09	(-)21005.13	-	6000.00	(-)51594.05	(-)18491.35	(-)18371.94	-	04	44691.88	2364
35.	UPSIDC Power Company Limited (Subsidiary of Uttar Pradesh State Industrial Corporation Limited)	Industrial Development	11.04.2000	2006-07	2007-08	(-)11.73	-	5.07	(-)11.65	(-)1.35	(-)11.73	-	01	(The company is under construction)	Not available
36	Dakshinanchal Vidyut Vitaran Nigam Limited (Subsidiary of Uttar Pradesh Power Corporation Limited)	Energy	01.05.2003	2004-05	2008-09	(-)59144.06	-	34624.00	(-)70224.29	74844.80	(-)54555.30	-	03	150421.42	6699
37	Madhyanchal Vidyut Vitaran Nigam Limited (Subsidiary of Uttar Pradesh Power Corporation Limited)	Energy	01.05.2003	2004-05	2008-09	(-)38573.67	-	15548.00	(-)43315.37	96131.89	(-)35304.71	-	03	126929.62	9073
38	Paschimanchal Vidyut Vitaran Nigam Limited (Subsidiary of Uttar Pradesh Power Corporation Limited)	Energy	01.05.2003	2004-05	2008-09	(-)34961.34	7758.00 (DL)	54005.00	(-)55362.27	101159.94	(-)31964.76	-	03	243749.16	Not available
39	Purvanchal Vidyut Vitaran Nigam Limited (Subsidiary of Uttar Pradesh Power Corporation Limited)	Energy	01.05.2003	2004-05	2008-09	(-)40122.40	-	16540.83	(-)48547.50	127052.23	(-)36011.95	-	03	168832.66	10140
	Sector wise total					(-) 259815.12	39902.00	929242.92	(-) 1132454.00	1388277.99 (-) 18492.70	22155.18 (-) 185601.16	-	-	2086492.67	38573

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
	Drugs, Chemicals and Pharmaceuticals														
40	Uttar Pradesh Drugs and pharmaceuticals Limited	Industrial Development		2006-07	2007-08	44.77	-	109.66	(-)640.03	617.39	63.34	10.26	01	3016.41	342
	Sector wise total					44.77	-	109.66	(-)640.03	617.39	63.34	10.26	-	3016.41	342
	Financing														
41.	Uttar Pradesh State Industrial Development Corporation Limited	Industrial Development	29.03.1961	2005-06	2007-08	4554.19		2407.51	4981.31	19876.58	4710.21	23.70	02	7315.15	624
42.	The Pradshiya Industrial and Investment Corporation of Uttar Pradesh Limited	Industrial Development	29.03.1972	2006-07	2007-08	1957.90		13557.50	(-)40783.66	6508.25	4166.23	64.01	01	2060.47	298
43.	Uttar Pradesh Alpsankhyak Vitya Avam Vikas Nigam Limited	Waqf Avam Alpsankhyak	17.11.1984	1994-95	2008-09	(-)8.68	-	422.50	(-)11.54	1616.13	(-)8.44	-	13	21.33	-
	Sector wise total					6512.09 (-) 8.68	-	16387.51	4981.31 (-) 40795.20	28000.96	8876.44 (-) 8.44	31.67	-	9396.95	922
	Miscellaneous														
44.	Uttar Pradesh Export Corporation Limited	Niryat Protasahan	20.01.1966	2002-03	2008-09	32.13	-	724.27	(-)2192.70	77.95	39.36	50.49	05	681.40	142
45.	Uttar Pradesh Development Systems Corporation Limited	Electronics	15.03.1977	2006-07	2008-09	24.74	-	100.00	262.23	362.23	24.74	6.83	01	398.99	111
46.	Uttar Pradesh Waqf Vikas Nigam Limited	Waqf Avam Alpsankhyak	27.04.1987	1998-99	2007-08	0.16	0.20 (IL)	350.00	1.94	211.41	0.16	0.08	09	26.79	22
47.	Uttar Pradesh Mahila Kalyan Nigam Limited	Mahila Kalyan	17.03.1988	2007-08	2008-09	25.58	-	519.03	(-)81.33	675.85	25.58	3.78	-	64.10	19
48.	Uttar Pradesh Purva Sainik Kalyan Nigam Limited	Samaj Kalyan	23.05.1989	2005-06	2007-08	559.12	-	42.54	2515.55	2570.94	559.12	21.75	02	5583.34	119
	Sector wise total					641.73	0.20	1735.84	2779.72 (-) 2274.03	3898.38	648.96	16.65	-	6754.62	413
	Total (A-Working Government companies)					21852.09 (-) 280213.63	41871.84	1105222.44	23009.56 (-) 1401026.88	1597597.22 (-) 31162.47	47541.70 (-) 197858.26	-	-	2502637.56	75575

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
B. Working Statutory Corporations															
	Transport														
1.	Uttar Pradesh State Road Transport Corporation	Transport	01.06.1972	2006-07	2008-09	4003.02	-	35912.95	(-)85184.89	(-)26307.89	5914.01	-	01	112626.93	37339
	Sector wise total					4003.02	-	35912.95	(-)85184.89	(-)26307.89	5914.01	-		112626.93	37339
	Financing														
2.	Uttar Pradesh Financial Corporation	Industrial Development	01.11.1954	2006-07	27-08	6010.07	15002.00 (DP)	17928.46	(-)84768.93	115551.69	10223.10	8.85	01	4088.00	787
	Sector wise total					6010.07	15002.00	17928.46	(-)84768.93	115551.69	10223.10	8.85		4088.00	787
	Agriculture and Allied														
3.	Uttar Pradesh State Warehousing Corporation	Co-operative	19.03.1958	2006-07	2007-08	2462.36	322.04 (DP)	1116.50	15964.99	25057.50	2753.15	10.99		12389.01	1793
	Sector wise total					2462.36	322.04	1116.50	15964.99	25057.50	2753.15	10.99	01	12389.01	1793
	Forest														
4.	Uttar Pradesh Forest Corporation	Forest	25.11.1974	1998-99	1999-2000	2930.30	-	-	35245.27	35756.00	2930.00	8.19	09	16284.00	2858
	Sector wise total					2930.30	-	-	35245.27	35756.00	2930.00	8.19		16284.00	2858
	Miscellaneous														
5.	Uttar Pradesh Avas Evam Vikas Parishad	Avas Vikas	03.04.1966	2007-08	2008-09	17858.18	-	-	215538.47	65491.41	17858.18	27.27	-	41825.69	-
6.	Uttar Pradesh Jal Nigam	Urban Development	06.06.1975	2006-07	2008-09	3.52	-	-	(-)14166.87	509838.01	1567.35	0.31	01	26899.28	18839
7.	U.P. Government Employees Welfare Corporation	Food & Civil Supplies	05.05.1965	2004-05	2008-09	(-)168.82	-	-	733.77	1342.90	(-)103.04	-	03	7120.73	1452
	Sector wise total					17861.70 (-) 168.82	-	-	216272.24 (-) 14166.87	576672.32	19425.53 (-) 103.04	3.35	-	75845.70	20291
	Total B(Working Statutory Corporations)					33267.45 (-) 168.82	15324.04	54957.91	267482.50 (-) 184120.69	753037.51 (-) 26307.89	41245.79 (-) 103.04	5.66	-	221233.64	63068
	Grand Total (A+B)					55119.54 (-) 280382.45	57195.88	1160180.35	290492.06 (-) 1585147.57	2350634.73 (-) 57470.36	88787.49 (-) 197961.30	-	-	2723871.20	138643

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
C. Non Working companies															
	Agriculture and Allied														
1.	Uttar Pradesh Pashudhan Udyog Nigam Limited	Matsya Evam Pashudhan	05.03.1975	2003-04	2006-07	13.96		272.85	(-)826.16	183.23	40.68	22.20	04	39.14	-
2.	Uttar Pradesh (Poorva) Ganna Beej Evam Vikas Nigam Limited	Sugar Industry and Cane Development	27.08.1975	2002-03	2004-05	(-)18.38	-	30.84	(-)54.75	152.67	(-)14.19	-	Under liquidation from 1 July 2003	4.53	19
3.	Uttar Pradesh (Roohelkhand Tarai) Ganna Beej Evam Vikas Nigam Limited	Sugar Industry and Cane Development	27.08.1975	2006-07	2008-09	(-)104.89	-	71.20	(-)801.46	331.44	5.44	1.64	Under liquidation from 1 July 2003	11.11	-
4.	Uttar Pradesh Horticultural Produce Marketing and Processing Corporation Limited	Food Processing	06.04.1977	1984-85	1994-95	(-) 66.57	-	190.76	(-) 255.33	80.72	(-) 51.97	-	23		330
5.	Uttar Pradesh Poultry & Livestock Specialities Limited	Matsya Evam Pashudhan	07.12.1974	2003-04	2008-09	(-)32.83	-	50.00	(-)257.99	(-)33.95	(-)13.32	-	04	14.10	31
	Sector wise total					13.96 (-) 222.67	-	615.65	(-) 2195.69	748.06 (-) 33.95	46.12 (-) 79.48	-	-	68.88	380
	Industry														
6.	Uttar Pradesh Plant Protection Appliances (Private) Limited (Subsidiary of Uttar Pradesh Small Industries Corporation Limited)	Laghu Udyog	28.06.1972	1974-75	1984-85	(-) 0.81	-	0.92	(-) 0.81	6.79	(-) 0.81	-	Under liquidation from 11/2003	0.39	Not available
7.	Auto Tractors Limited	Industrial Development	28.12.1972	1991-92	1995-96	10.71	-	750.00	(-) 6482.96	1114.18	36.32	3.26	16	631.34	Not available
8.	Uttar Pradesh Instruments Limited (Subsidiary of Uttar Pradesh State Industrial Development Corporation Limited)	Industrial Development	1.01.1975	2001-02	2005-06	(-)28.57		193.22	(-)3874.89	34.99	(-)26.79	-	06	16.22	259
9.	Uttar Pradesh State Brassware Corporation Limited	Niryat Protsahan	12.02.1974	1997-98	2007-08	239.37		537.86	(-)603.62	358.83	251.36	70.05	10	52.97	Not available

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
10.	Continental Float Glass Limited (Subsidiary of Uttar Pradesh State Mineral Development Corporation Limited)	Industrial Development	12.04.1985	1997-98	2002-03	-	-	4623.95	-	8387.22	-	-	Under liquidation 01.04.2002	Company went into liquidation when it was under construction	Not available
11.	Uttar Pradesh Abscott Private Limited (Subsidiary of Uttar Pradesh Small Industries Corporation Limited)	Laghu Udyog	28.06.1972	1975-76	-	(-)1.55	-	4.85	-	12.39	(-)0.41	-	Under liquidation from 19.04.1986		Not available
12.	Uttar Pradesh Tyre and Tubes Limited (Subsidiary of Uttar Pradesh State Industrial Development Corporation Limited)	Industrial Development	14.01.1976	1992-93	-	(-) 217.08	-	183.16	(-) 996.09	(-) 405.96	209.53	-	Under liquidation from 09.01.1996	138.08	-
	Sector wise total					250.08 (-)248.01		6293.96	(-)11958.37	9914.40 (-)405.96	497.21 (-)28.01	4.93		839.00	259
	Electronics														
13.	Uptron Sempack Limited (Subsidiary of Uttar Pradesh Electronics Corporation Limited)	Electronics	23.05.1977	1979-80	1983-84	(-) 0.78	-	2.55	(-) 3.37	1.86	(-) 0.36	-	Under liquidation from 10.06.1996	0.05	Not available
14.	Kanpur Components Limited (Subsidiary of Uttar Pradesh Electronics Corporation Limited)	Electronics	31.03.1978	*	-	-	-	5.25	-	-	-	-	Under liquidation from 10.06.1996	Under Construct-ion	Not available
	Sector wise total					(-)0.78		7.80	(-)3.37	1.86	(-)0.36	-		0.05	-
	Textiles														
15.	Uttar Pradesh State Textile Corporation Limited	Industrial Development	02.12.1969	2006-07	2007-08	(-)734.90	-	16079.37	(-)43371.59	(-)10151.50	(-)65.23	-	01	4.29	-
16.	Uttar Pradesh Textile Printing Corporation Limited (Subsidiary of Uttar Pradesh State Handloom Corporation Limited)	Vastra Udyog	05.12.1975	1991-92	2008-09	(-)5.83	-	26.00	(-)39.33	29.95	(-)5.14	-	16	127.73	74
17.	Bhadohi Woollens Limited (Subsidiary of Uttar Pradesh State Textile Corporation Limited)	Industrial Development	14.06.1976	1994-95	-	(-) 165.77	-	375.54	(-) 1195.91	(-) 49.09	85.35	-	Under liquidation from 20.2.1996	26.72	-
	Sector wise total					(-) 906.50	-	16480.91	(-) 44606.83	29.95 (-) 10200.59	85.35 (-) 70.37	-	-	158.74	74

* Accounts not finalised since inception.

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
	Handloom and Handicrafts														
18.	Handloom Intensive Development Corporation (Gorakhpur and Basti) Limited (Subsidiary of Uttar Pradesh State Handloom Corporation Limited)	Vastra Udyog	26.05.1976	1993-94	2008-09	(-)9.43	-	3.00	(-)112.66	31.46	(-)1.81	-	14	-	-
19.	Handloom Intensive Development Project (Bijnore) Limited (Subsidiary of Uttar Pradesh State Handloom Corporation Limited)	Vastra Udyog	13.09.1976	1995-96	2008-09	(-)30.98	2.46 (IL)	2.00	(-)104.13	106.58	(-) 5.47	-	12	8.64	-
	Sectorwise Total					(-) 40.41	2.46	5.00	(-) 216.79	138.04	(-) 7.28	-	-	8.64	-
	Mining														
20.	Uttar Pradesh State Mineral Development Corporation Limited	Industrial Development	23.03.1974	2007-08	2008-09	(-)192.67	-	5943.48	(-)7902.52	3.10	(-)9.18	-	-	59.92	-
21.	Vindhyachal Abrasives Limited (Subsidiary of Uttar Pradesh State Mineral Development Corporation Limited)	Industrial Development	05.12.1985	1987-88	1995-96	(-) 11.78	-	0.002*	(-)11.30	0.79	(-) 10.86	-	Under liquidation from 28.11.2002	0.22	
	Sector wise total					(-) 204.45	-	5943.48	(-) 7913.82	3.89	(-) 20.04	-	-	60.14	-
	Area Development														
22.	Uttar Pradesh Bundelkhand Vikas Nigam Limited	Bhumi Vikas Avam Jal Sansadhan	30.03.1971	1997-98	2007-08	28.45	-	123.30	(-)120.33	8.09	28.45	351.67	10	33.59	Not available
23.	Uttar Pradesh Poorvanchal Vikas Nigam Limited	Bhumi Vikas Avam Jal Sansadhan	30.03.1971	1987-88	1994-95	(-)13.64	-	114.80	(-)107.90	19.02	(-)13.64	-	20	130.37	Not available
24.	Bundelkhand Concrete Structurals Limited (Subsidiary of Uttar Pradesh Bundelkhand Vikas Nigam Limited)	Bhumi Vikas Avam Jal Sansadhan	02.03.1974	1986-87	1993-94	(-) 0.01	-	2.40	(-) 0.65	4.45	(-) 0.01	-	21	Nil	Not available
25.	Allahabad Mandal Vikas Nigam Limited	Bhumi Vikas Avam Jal Sansadhan	31.01.1976	1983-84	1992-93	(-) 11.42	-	67.00	(-) 11.42	39.52	(-) 3.97	-	24		Not available
26.	Bareilly Mandal Vikas Nigam Limited	Bhumi Vikas Avam Jal Sansadhan	31.01.1976	1.7.1987 to 31.03.1989	2006-07	(-)69.91		125.00	(-)152.18	385.22	(-)49.83	-	19	582.17	Not available

* Rs.270 only.

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
27.	Lucknow Mandaliya Vikas Nigam Limited	Bhumi Vikas Avam Jal Sansadhan	31.01.1976	1981-82	1992-93	0.44	-	50.00	1.49	60.57	0.52	0.86	26	169.69	Not available
28	Agra Mandal Vikas Nigam Limited	Bhumi Vikas Avam Jal Sansadhan	31.03.1976	1988-89	2007-08	(-)8.50		100.00	(-)35.01	91.95	(-)8.50		19	391.33	Not available
29.	Gorakhpur Mandal Vikas Nigam Limited	Bhumi Vikas Avam Jal Sansadhan	31.03.1976	1986-87	2008-09	(-)14.90	-	126.03	(-) 133.07	82.73	(-)10.62	-	21	160.30	Not available
30.	Meerut Mandal Vikas Nigam Limited	Bhumi Vikas Avam Jal Sansadhan	31.03.1976	2004-05	2008-09	(-)11.66	-	100.00	(-)139.58	9.70	(-)11.66	-	03	0.83	-
31.	Varanasi Mandal Vikas Nigam Limited	Bhumi Vikas Avam Jal Sansadhan	31.03.1976	1987-88	1993-94	(-)2.71	-	70.00	(-)26.38	88.29	(-)2.71	-	20	147.02	Not available
32.	Moradabad Mandal Vikas Nigam Limited	Bhumi Vikas Avam Jal Sansadhan	30.03.1978	1990-91	2007-08	(-)19.71		25.00	(-)59.13	31.41	(-)19.71	-	17	107.22	Not available
33.	Gandak Samadesh Kshetriya Vikas Nigam Limited	Bhumi Vikas Avam Jal Sansadhan	15.03.1975	1976-77	-	0.28	-	46.00	-	46.27	0.28	0.61	Under liquidation from 07.06.1977	-	Not available
	Sector wise total					29.17 (-) 152.46	-	949.53	1.49 (-) 785.65	867.22	29.25 (-) 120.65	-	-	1722.52	-
	Development Of Economically Weaker Section														
34.	Tarai Anusuchit Janjati Vikas Nigam Limited	Samaj Kalyan	02.08.1975	1982-83	1990-91	(-) 4.00	-	45.00	0.45	70.44	(-) 4.00	-	25	3.13	Not available
	Sector wise total					(-)4.00		45.00	0.45	70.44	(-)4.00	-		3.13	-
	Cement														
35.	Uttar Pradesh State Cement Corporation Limited	Industrial Development	29.03.1972	1995-96	1996-97	(-)4775.52	-	6828.00	(-) 42599.38	(-) 23980.30	(-) 2291.33	-	12	11301.85	Not available
	Sector wise total					(-)4775.52		6828.00	(-)42599.38	(-)23980.30	(-)2291.33	-		11301.85	-
	Drugs, Chemicals & Pharmaceuticals														
36	The Indian Turpentine and Rosin Company Limited	Industrial Development	22.02.1924	2006-07	2008-09	(-)31.16	-	22.02	(-)3121.77	(-)2552.72	(-)20.81	-	01	7.58	Not available
37.	Uttar Pradesh Carbide and Chemicals Limited (Subsidiary of Uttar Pradesh State Mineral Development Corporation Limited)	Industrial Development	23.04.1979	1992-93	-	(-) 617.54	-	658.73	(-) 3531.51	(-) 1844.86	(-) 50.57	-	Under liquidation from 19.02.1994	226.21	Not available
	Sector wise total					(-) 648.70	-	680.75	(-) 6653.28	(-) 4397.58	(-) 71.38	-	-	233.79	-

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
	Financing														
38.	Uttar Pradesh Panchayati Raj Vitta Evam Vikas Nigam Limited	Panchayati Raj	24.04.1973	1992-93	2007-08	(-)8.31	-	145.70	(-)13.59	138.65	(-)8.31	-	15	28.07	52
39.	Uplease Financial Services Limited (Subsidiary of Uttar Pradesh Electronics Corporation Limited)	Electronics	05.01.1988	1997-98	1998-99	(-) 39.55	-	105.87	(-) 39.53	534.08	14.43	2.70	10	128.63	-
	Sector wise total					(-) 47.86	-	251.57	(-) 53.12	672.73	14.43 (-) 8.31	0.91	-	156.70	52
	Miscellaneous														
40.	Uttar Pradesh Chalchitra Nigam Limited	Tax & Institutional Finance	10.09.1975	2004-05	2008-09	(-)49.56	-	818.42	(-)1305.63	(-)240.21	(-)9.27	-	03	5.92	-
	Sector wise total					(-)49.56	-	818.42	(-)1305.63	(-)240.21	(-)9.27	-	-	5.92	-
	Grand total C					293.21 (-) 7300.92	2.46	38920.07	1.94 (-) 118291.93	12446.59 (-) 39258.59	672.36 (-) 2710.48	-	-	14559.36	765
	Grand total (A+B+C)					55412.75 (-) 287683.37	57198.34	1199100.42	290494.00 (-) 1703439.50	2363081.32 (-) 96728.95	89639.85 (-) 200671.78	-	-	2738430.56	139408

Source: Latest finalised accounts of the PSUs.

Note: (A) Capital employed represents net fixed assets (including capital work-in-progress) plus working capital except in case of financing companies/corporations where the capital employed is worked out as a mean of aggregate of the opening and closing balances of paid-up capital, free reserves, bonds, deposits and borrowings (including refinance).

(B) Companies at serial No.C, 18 and 19 are under merger.

(C) Companies at serial No. C- 2,3,6, 10, 11, 12, 13, 14, 17, 21, 33, and 37 are under liquidation. Respective dates of liquidation are:

Sl.No.	Date of liquidation	Sl.No.	Date of liquidation	Sl.No.	Date of liquidation	Sl.No.	Date of liquidation	Sl.No.	Date of liquidation	Sl.No.	Date of liquidation
02	01.07.203	03	01.07.2003	06	November 2003	10	01.04. 2002	11	19.04.1986	12	09.01.1996
13	10.06.1996	14	10.06.1996	17	20.02.1996	21	28.11.2002	33	07.06.1977	37	19.02.1994

(D) IP denotes increase in profit, IL denotes increase in loss, DP denotes decrease in profit and DL denotes decrease in loss.

Annexure-3

Statement showing subsidy received, guarantees received, waiver of dues, loans on which moratorium allowed and loans converted into equity during the year and subsidy receivable and guarantees outstanding at the end of March 2008

(Referred to in Paragraphs 1.6 and 1.19)

(Figures in columns 3(a) to 7 are in Rs. in lakh)

Sl No.	Name of the Public Sector Undertaking	Subsidy and grant received during the year ¹				Guarantees received during the year and outstanding at the end of the year ²					Waiver of dues during the year				Loans on which moratorium allowed	Loans converted into equity during the year
		Central Government	State Government	Others	Total	Cash credit from banks	Loans from other sources	Letters of credit opened by banks in respect of imports	Payment obligation under agreement with foreign consultants or contractors	Total	Loans repayment written off	Interest waived	Penal interest waived	Total		
(1)	(2)	3(a)	3(b)	3(c)	3(d)	4(a)	4(b)	4(c)	4(d)	4(e)	5(a)	5(b)	5(c)	5(d)	(6)	(7)
A. Working Government Companies																
1	Uttar Pradesh Electronics Corporation Limited	-	375.42 ³	-	375.42 ³	-	-	-	-	-	-	-	-	-	-	-
2	U P State Handloom Corporation Limited					(640.00)				(640.00)						
3	Uttar Pradesh State Bridge Corporation Limited	-	-	-	-	(688.00)	(268.00)			(956.00)						
4	Uttar Pradesh Scheduled Castes Finance and Development Corporation Limited	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5	Uttar Pradesh Pichhra Varg Vitta Evam Vika Nigam Limited	-	-	-	-	-	200.00	-	-	200.00	-	-	-	-	-	-
							(-)			(-)						

¹ Subsidy/Grant includes subsidy/Grant receivable at the end of year which is shown in brackets.

² Figures in bracket indicate guarantees outstanding at the end of the year.

³ Grants for project/scheme.

(1)	(2)	3(a)	3(b)	3(c)	3(d)	4(a)	4(b)	4(c)	4(d)	4(e)	5(a)	5(b)	5(c)	5(d)	(6)	(7)
6	Uttar Pradesh State Food and Essential Commodities Corporation Limited	-	-	-	-	-	1000.00 (250.00)	-	-	1000.00 (250.00)	-	-	-	-	-	-
7	Uttar Pradesh State Sugar Corporation Limited	-	-	-	-	40235.00 (-)	-	-	-	40235.00 (-)	-	-	-	-	-	-
8	Chhata Sugar Company Limited	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
9	Ghatampur Sugar Company Limited	-	-	-	-	1025.00 (1025.00)	-	-	-	1025.00 (1025.00)	-	-	-	-	-	-
10	Uttar Pradesh Rajya Chini Evam Ganna Vikas Nigam Limited	-	-	-	-	2770.00 (-)	-	-	-	2770.00 (-)	-	-	-	-	-	-
11	Uttar Pradesh State Tourism Development Corporation Limited	-	10.00 ³	-	10.00 ³	-	-	-	-	-	-	-	-	-	-	-
12.	Dakshinchal Vidyut Vitaran Nigam Limited	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
			21491.00		21491.00											
13.	Uttar Pradesh State Industrial Development Corporation Limited	-	-	-	725.35	-	-	-	-	-	-	-	-	-	-	-
		725.35														
	Total – A	725.35	10615.94³ 21491.00	-	10615.94³ 22216.35	44030.00 (3486.58)	1200.00 (518.00)	-	-	45230.00 (4004.58)						
B. Statutory Corporations																
1.	Uttar Pradesh State Road Transport Corporation	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
							(394.66)			(394.66)						
2.	Uttar Pradesh Financial Corporation	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
							(27580.40)			(27580.40)						
3.	Uttar Pradesh Jal Nigam	-	25563.30 ³	-	25563.30 ³	-	-	-	-	-	-	-	-	-	-	-
4.	U.P. Government Employees Welfare Corporation	-	129.68	-	129.68	-	300.00 (300.00)	-	-	300.00 (300.00)	-	-	-	-	-	-
	Total-B	-	25563.30³ 129.68	-	25563.63³ 129.68	-	300.00 (28275.06)	-	-	300.00 (28275.06)						
	Grand Total (A)+(B)	725.35	36179.24³ 21620.68	-	36179.24³ 22346.03	44030.00 (3486.58)	1500.00 (28793.06)	-	-	45530.00 (32279.64)						

(1)	(2)	3(a)	3(b)	3(c)	3(d)	4(a)	4(b)	4(c)	4(d)	4(e)	5(a)	5(b)	5(c)	5(d)	(6)	(7)
C. Non Working Government Companies																
1.	Allahabad Mandal Vikas Nigam Limited						(8.72)	-	-	(8.72)	-	-	-	-	-	-
2.	The Indian Turpentine and Rosin Company Limited	-	-	-	-	-	(193.00)	-	-	(193.00)	-	-	-	-	-	-
	Total C	-	-	-	-	-	(201.72)	-	-	(201.72)			-	-	-	-
	Grand total (A+B+C)	725.35	36179.24 ³ 21620.68	-	36179.24 ³ 22346.03	44030.00 (3486.58)	1500.00 (28994.78)	-	-	45530.00 (32481.36)			-	-	-	-

Source: Information furnished by the PSUs.

Annexure-4

Statement showing investment made by the Government in form of equity, loans, grants/subsidies to the working Government companies/statutory corporations for which accounts have not been finalised (Referred to in paragraph 1.7)

(Rs. in lakh)

Sl. No.	Sector and name of company/ corporation	Year up to which accounts finalised	Paid up capital as per latest finalised accounts	Investment made by State Government during the years for which accounts are in arrears			
				Equity	Loan	Grants	Subsidies
1	2	3	4	5	6	7	8
A. Working Government Companies							
1.	Uttar Pradesh State Agro Industrial Corporation Limited	2004-05	4000.00	--	2750.00	--	--
2.	Uttar Pradesh Beej Vikas Nigam	2004-05	192.00	--	--	--	328.54
3.	Uttar Pradesh Small Industries Corporation	2000-01	596.05	--	534.96	--	--
4.	UPSIC Potteries Limited (Subsidiary of Uttar Pradesh Small Industries Corporation Limited)	1993-94	75.00	--	57.50	--	--
5.	Uttar Pradesh Electronics Corporation Limited	2006-07	8765.98	--	--	375.42	--
6.	Uptron India Limited (Subsidiary of Uttar Pradesh Electronics Corporation Limited)	1995-96	5315.59	476.92	--	--	--
7.	Uttar Pradesh State Yarn Company Limited (Subsidiary of Uttar Pradesh State Textile Corporation Limited)	2006-07	3190.52	--	15.00	--	--
8.	Uttar Pradesh State Handloom Corporation Limited	1994-95	2274.09	--	10068.94	1599.94	1505.44
9.	Uttar Pradesh State Bridge Corporation Limited	2006-07	1000.00	500.00	--	--	--
10.	Uttar Pradesh Scheduled Castes Finance and Development Corporation Limited	2003-04	14365.85	2593.75	--	40827.84	--
11.	Uttar Pradesh Pichhara Varg Vitta Evam Vikas Nigam Limited	2001-02	810.00	258.53	--	--	13.80
12.	Uttar Pradesh Food and Essential Commodities Corporation Limited	1994-95	500.00	--	110.60	--	110.60
13.	Uttar Pradesh State Sugar Corporation Limited	2006-07	93961.46	--	11948.03	--	--
14.	Nandganj Sihori Sugar Company Limited (Subsidiary of Uttar Pradesh State Sugar Corporation Limited)	2005-06	3404.05	--	705.39	--	--
15.	Uttar Pradesh Rajya Chini Avam Ganna Vikas Nigam Limited	2005-06	843.70	--	2750.00	--	--
16.	Uttar Pradesh State Tourism Development Corporation Limited	2005-06	1512.53	399.37	--	10.00	--
17.	Uttar Pradesh Jal Vidyut Nigam Limited	2005-06	39394.44	1016.00	--	--	--
18.	Dakshinanchal Vidyut Vitaran Nigam Limited (Subsidiary of Uttar Pradesh Power Corporation Limited)	2004-05	34624.00	--	25000.00	--	30285.00
19.	Madhyanchal Vidyut Vitaran Nigam Limited (Subsidiary of Uttar Pradesh Power Corporation Limited)	2004-05	15548.00	--	9558.00	--	--
20.	Purvanchal Vidyut Vitaran Nigam Limited (Subsidiary of Uttar Pradesh Power Corporation Limited)	2004-05	16540.83	--	--	--	38193.00
21.	Uttar Pradesh State Industrial Development Corporation Limited	2005-06	2407.51	--	--	--	1163.35
22.	Uttar Pradesh Alpsankhyak Vittyta Avam Vikas Nigam Limited	1994-95	422.50	847.45	1940.00	150.00	27.25
23.	Uttar Pradesh Export Corporation Limited	2002-03	724.27	--	21.00	125.00	--
24.	Uttar Pradesh Waqf Vikas Nigam Limited	1998-99	350.00	350.00	--	--	--
	Total A			6442.02	65459.42	43088.20	71626.98
B Statutory corporations							
1.	Uttar Pradesh Financial Corporation	2006-07	17928.40	--	6595.00	--	--
2.	Uttar Pradesh Jal Nigam	2006-07	--	--	--	25563.30	--
3.	U.P. Government Employees Welfare Corporation	2004-05	--	--	100.00	--	331.28
	Total B				6695.00	25563.30	331.28
	Total (A+B)			6442.02	72154.42	68651.50	71958.26

Annexure-5
Statement showing financial position of statutory corporations
(Referred to in paragraph 1.8)

Working Statutory corporations

1. Uttar Pradesh State Road Transport Corporation

(Rs. in crore)

Particulars	2004-05	2005-06	2006-07
A. Liabilities			
Capital (including capital loan and equity capital)	312.13	312.13	359.13
Borrowings:			
Government			
Central			
State	7.47	3.47	3.47
Others	176.77	208.29	183.60
Funds	1.17	1.28	18.69
Trade dues and other current liabilities (including provisions)	684.17	735.42	854.13
Uttar Pradesh and Uttaranchal State Road Transport Corporation reorganisation settlement account	26.41	26.41	26.41
Total A	1208.12	1287.00	1445.43
B. Assets			
Gross Block	729.52	838.31	918.81
Less: Depreciation	430.43	485.89	503.41
Net fixed assets	299.09	352.42	415.40
Capital work in progress (including of cost of chassis)	7.75	6.24	7.76
Investments	1.91	2.01	2.53
Current Assets, Loans and Advances	143.42	157.99	167.89
Accumulated Losses	755.95	768.34	851.85
Total B	1208.12	1287.00	1445.43
C. Capital employed*	(-) 233.91	(-) 218.77	(-) 263.08

2. Uttar Pradesh Financial Corporation

(Rs. in crore)

Particulars	2004-05	2005-06	2006-07
A. Liabilities			
Paid-up capital	179.28	179.28	179.28
Share application money	-	-	-
Reserve fund and other reserves and surplus	20.00	19.88	19.75
Borrowings	-	-	-
(i) Bonds and debentures	646.05	558.73	479.42
(ii) Fixed deposits	4.69	3.96	2.11
(iii) Industrial Development Bank of India and Small Industries Development Bank of India	390.00	408.06	387.56
(iv) Reserve Bank of India	-	-	-
(v) Loans in lieu of share capital	-	-	-
(a) State Government	-	30.00	58.56
(b) National Handicapped Finance and Development Corporation	-	-	0.48
(vi) Others (including State Govt.)	7.57	7.56	16.49
Other Liabilities and Provision	470.32	403.06	314.95
Total A	1717.91	1610.53	1458.60

* Capital employed represents net fixed assets (including capital work-in-progress) plus working capital.

(Rs. in crore)

Particulars	2004-05	2005-06	2006-07
B. Assets			
Cash and Bank balances	25.11	49.95	20.63
Investments	35.17	30.20	15.19
Loans and Advances	723.94	595.16	535.78
Net Fixed Assets	13.56	13.23	13.10
Other Assets	10.50	14.20	26.21
Misc. Expenditure	-	-	-
Profit and Loss Account	909.63	907.79	847.69
Total B	1717.91	1610.53	1458.60
C. Capital Employed¹	1268.49	1207.59	1155.52

3. Uttar Pradesh State Warehousing Corporation

(Rs. in crore)

Particulars	2004-05	2005-06	2006-07
A. Liabilities			
Paid up capital ²	13.37	13.37	13.37
Reserves and surplus	154.21	179.12	197.33
Subsidy	-	-	-
Borrowings:	-	-	-
Government	-	-	-
Others	102.02	55.45	39.87
Trade Dues and Current Liabilities (including provisions)	51.69	58.19	64.62
Total A	321.29	306.13	315.19
B. Assets			
Gross Block	278.64	281.01	287.85
Less Deprecation	56.08	63.31	68.25
Net Fixed Assets	222.56	217.70	219.60
Capital work-in-progress	(-)1.35	(-)1.58	(-)1.81
Current Assets, Loans and Advances	100.08	90.01	97.40
Profit and Loss Account	-	-	-
Total B	321.29	306.13	315.19
Capital Employed³	269.60	247.94	250.57

4. Uttar Pradesh Forest Corporation

(Rs. in crore)

Particulars	1996-97	1997-98	1998-99
A. Liabilities			
Reserve and Surplus	287.35	323.15	352.45
Borrowings	0.16	0.16	0.16
Current Liabilities (including provisions)	73.52	103.87	147.54
Other Liabilities	7.00	7.00	7.00
Total A	368.03	434.18	507.15
B. Assets			
Net Fixed Assets	10.92	10.31	11.16
Current Assets, Loans and Advances	354.64	421.45	493.94
Accumulated loss	-	-	-
Miscellaneous Expenditure	2.47	2.42	2.05
Total B	368.03	434.18	507.15
C. Capital employed³	292.04	327.89	357.56

¹ Capital employed represents the mean of the aggregate of opening and closing balances of paid-up capital, Seed money, debentures, reserves (other than those which have been funded specifically and backed by Investment outside), bonds, deposits and borrowings (including refinance).

² Including share capital pending allotment Rs.2.21 crore.

³ Capital employed represents the net fixed assets (including capital work-in-progress) plus working capital.

5. Uttar Pradesh Avas Evam Vikas Parishad

(Rs. in crore)

Particulars	2005-06	2006-07	2007-08
A. Liabilities			
Parishad Fund	1783.29	2054.23	2155.38
Surplus	-	-	-
Borrowings	-	-	-
Deposits	142.07	143.49	139.14
Reserve for maintenance of unsold property	-	-	-
Current Liabilities (including Registration Fee)	1270.54	1675.83	2338.57
Excess of assets over liabilities	-	-	-
Total A	3195.90	3873.55	4633.09
B. Assets			
(i) Net Fixed Assets	12.25	19.59	34.90
(ii) Investments	1065.75	1389.82	1639.61
(iii) Current Assets, Loans and Advances	2117.90	2464.14	2958.58
Total B	3195.90	3873.55	4633.09
C. Capital employed*	859.61	807.90	654.91

6. Uttar Pradesh Jal Nigam

(Rs. in crore)

Particulars	2004-05	2005-06	2006-07
A. Liabilities			
Borrowings			
Loans fund			
(i) From LIC	9.14	10.18	-
(ii) From UP Government	292.24	337.45	392.90
(iii) From Banks	-	-	-
Grants from Government	4112.38	4540.92	5001.47
Deposits	-	-	-
Current Liabilities			
Centage on material unconsumed	27.70	37.99	51.11
Other liabilities	2707.08	3036.31	3473.87
(i) Deposits (deposit received for project)	1454.35	1666.03	2004.50
(ii) Provision for gratuity	10.00	1.24	7.74
Project transferred from LSGED to Jal Nigam	9.45	9.45	9.45
Total A	8622.34	9639.57	10941.04
B. Assets			
Gross Block	25.66	25.38	25.55
Less: Depreciation	9.19	9.46	9.79
Net Fixed Assets	16.47	15.92	15.76
Investments	-	-	--
PF Invested	188.03	171.53	162.43
Project			
(i) Material	242.77	301.28	390.54
(ii) Work in progress	3754.23	3903.78	4574.52
(iii) Completed rural water project maintained by UP Jal Nigam	498.08	760.92	756.77
(iv) Rural water work project cost of LSGED transferred to UP Jal Nigam	9.08	9.08	9.08
Current Assets	2913.19	3564.61	4080.03
Loans and advances	803.47	756.31	810.24
Deficit	197.02	156.14	141.67
Total B	8622.34	9639.57	10941.04
C. Capital employed*	4039.08	4562.50	5098.38

Source: Latest finalised accounts of the PSUs.

* Capital employed represents net fixed assets (including capital work-in-progress) plus working capital.

Annexure-6
Statement showing working results of Statutory corporations
(Referred to in paragraph 1.8)

A. Working Statutory corporations

1. Uttar Pradesh State Road Transport Corporation

(Rs. in crore)

Particulars	2004-05	2005-06	2006-07
Operating			
(a) Revenue	840.77	981.57	1104.16
(b) Expenditure	850.50	987.85	1082.03
(c) Surplus (+)/Deficit (-)	(-9.73)	(-6.28)	22.13
Non operating			
(a) Revenue	31.46	37.11	37.01
(b) Expenditure	17.86	17.06	19.11
(c) Surplus (+)/Deficit (-)	13.60	20.05	17.90
Total			
(a) Revenue	872.23	1018.68	1141.17
(b) Expenditure	868.36	1004.91	1101.14
(c) Net Profit (+)/Loss (-)	3.87	13.77	40.03
Interest on Capital and Loans	17.86	17.06	19.11
Total return on Capital employed	21.73	30.83	59.14

2. Uttar Pradesh Financial Corporation

(Rs. in crore)

Particulars	2004-05	2005-06	2006-07
1 Income			
(a) Interest on loans	49.69	58.63	37.19
(b) Other Income	2.47	4.36	3.71
(c) Interest Provision written back	-	-	54.26
(d) NPA Provision written back	6.32	30.40	30.33
(e) Depreciation investment written back	0.34	0.00	0.00
Total 1	58.82	93.39	125.49
2. Expenses			
(a) Interest on long term	127.41	63.33	42.13
(b) Provision for non performing assets	-	-	-
(c) Other expenses	23.20	28.21	23.26
Total 2	150.61	91.54	65.39
3. Profit (+)/Loss (-) before tax (1-2)	(-91.79)	1.85	60.10
4. Other appropriations	-	-	-
5. Amount available for dividend*	-	-	-
6. Dividend paid/payable	-	-	-
7. Total return on capital employed	35.62	65.18	102.23
8. Percentage of return on capital employed	2.79	5.40	8.85

3. Uttar Pradesh State Warehousing Corporation

(Rs. in crore)

Particulars	2004-05	2005-06	2006-07
1. Income			
(a) Warehousing charges	163.23	132.99	122.94
(b) Other Income	1.81	1.18	2.38
Total 1	165.04	134.17	125.32
2. Expenses			
(a) Establishment charges	26.16	30.24	46.42
(b) Interest	8.37	5.28	2.91
(c) Other expenses	105.12	77.64	51.37
Total 2	139.65	113.16	100.70
3. Profit (+)/Loss (-) before tax	25.39	21.01	24.62

* Represents profit of current year available for dividend after considering the specific reserves and provision for taxation.

(Rs. in crore)

Particulars	2004-05	2005-06	2006-07
4. Other appropriations	-	-	-
5. Amount available for dividend	-	-	-
6. Dividend for the year	1.20	1.51	1.51
7. Total return on capital employed	33.76	26.29	27.53
8 Percentage of return on capital employed	12.52	10.60	10.99

4. Uttar Pradesh Forest Corporation

(Rs. in crore)

Particulars	1996-97	1997-98	1998-99
1. Income			
Sales	178.37	128.12	162.84
Other Income	29.86	27.84	35.43
Closing Stock	67.92	106.77	147.67
Total 1	276.15	262.73	345.94
2. Expenditure			
Purchases	39.07	74.06	124.25
Other Expenses	75.25	84.95	85.62
Opening Stock	117.19	67.92	106.77
Total 2	231.51	226.93	316.64
Net Profit	44.64	35.80	29.30
Total return on capital employed	44.64	35.80	29.30
Percentage of return on capital employed	15.29	10.92	8.19

5. Uttar Pradesh Avas Evam Vikas Parishad

(Rs. in crore)

Particulars	2005-06	2006-07	2007-08
1 Income			
(a) Income from property	305.74	273.39	276.79
(b) Other Income	246.94	299.54	252.55
Total 1	552.68	572.93	529.34
2. Expenditure			
(a) Cost of property sold	253.97	208.03	239.41
(b) Establishment	60.10	65.61	76.74
(c) Interest	-	-	-
(d) Other expenses	27.12	28.35	34.61
Total 2	341.19	301.99	350.76
3. Excess of income over expenditure	211.49	270.94	178.58
4. Total return on capital employed	211.49	270.94	178.58
5. Percentage of total return on capital employed	24.60	33.54	27.27

6. Uttar Pradesh Jal Nigam

(Rs. in crore)

Particulars	2004-05	2005-06	2006-07
1. Income			
Centage	52.00	66.05	97.24
Survey and project fee	7.57	1.15	0.56
Receipt from consumers for scheme maintained by Jal Nigam	19.59	16.45	23.78
Other income	6.08	6.08	8.95
Income from financing activities	31.58	21.71	30.24
Revenue grant			
(i) From UP Government for maintenance	150.63	93.82	72.98
(ii) From Government for HRD	-	-	-
Income of C&DS	25.08	28.92	33.81

(Rs. in crore)			
Particulars	2004-05	2005-06	2006-07
Income of Nalkoop wing	1.03	1.68	1.44
Interest	-	-	---
Grant	-	-	-
Others	-	-	-
Total 1	293.56	235.86	269.00
2. Expenditure			
Establishment charges/operating expenses	158.33	151.34	169.12
Expenditure on maintenance	29.94	47.81	62.20
Interest	11.87	18.46	15.64
Other expenses	-	-	-
Depreciation	0.52	0.39	0.33
Expenditure of C&DS	17.16	16.80	20.72
Expenditure of Nalkoop Nigam	0.90	1.03	0.95
Grant to Jal Sansthan	36.61	-	-
Grant to Irrigation	61.00	-	-
Total 2	316.33	235.83	268.96
Deficit (-)/Surplus (+)	(-) 22.77	0.03	0.04
Total return on capital employed	(-) 10.90	18.49	15.68

Source: Latest finalised accounts of the PSUs.

Annexure-7
Statement showing operational performance of Statutory corporations
(Referred to in paragraph 1.13)

A. Working Statutory corporations

1. Uttar Pradesh State Road Transport Corporation

Particulars	2004-05	2005-06	2006-07
Average number of vehicle held			
(a) Own buses	5673	6031	6418
(b) Hired buses	1042	898	812
Total	6715	6929	7230
Average number of vehicles on the road	5406	5785	6165
Percentage of utilisation of vehicles (Corporation)	95	96	96
Number of employees	36398	37339	35687
Employee vehicle ratio	5.51:1	6.19:1	5.56:1
Number of routes operated at the end of year	1859	2118	2222
Route Kilometres	422846	483433	495351
Kilometres operated (in lakh)			
(a) Gross	7499	8265	8786
(b) Effective			
(i) Own buses	6185	7327	7887
(ii) Hired buses	1039	938	899
Total effective km. Operated	7224	8265	8786
(c) Dead km.	240	274	261
Percentage of dead Kms. to gross kilometres	3.20	3.43	2.14
Average kilometres covered per bus per day	295	315	321
Average operating expenditure per kilometre (Paise)	1196	1258	1291
Average operating revenue per kilometre (Paise)	1202	1275	1338
Increase in operating expenditure per kilometre over previous year's expenditure	32	62	33
Profit (+)/Loss (-) per Km. (Paise)	6	17	47
Number of operating depots	100	101	107
Average number of breakdowns per lakh kilometres	1.40	0.79	0.60
Average number of accidents per lakh kilometres	0.14	0.13	0.13
Passenger Kms. Operated (in crore)	2329	2441	2624
Occupancy ratio	62	59	62
Kilometers obtained per litre of:			
(a) Diesel oil	5.03	5.16	5.33
(b) Engine oil	2079	2568	3022

2. Uttar Pradesh Financial Corporation

(Amount: Rs. in crore)

Particulars	2004-05		2005-06		2006-07	
	Number	Amount	Number	Amount	Number	Amount
Application pending at the beginning of the year	39	29.27	14	11.55	17	12.27
Applications received	34	16.49	176	93.79	314	326.34
Total	73	45.76	190	105.34	331	338.61
Applications sanctioned	23	4.45	136	63.16	205	92.59
Applications cancelled /withdrawn /rejected/reduced	36	29.76	37	29.91	109	231.97
Applications pending at the close of the year	14	11.55	17	12.27	17	14.05
Loans disbursed	32	12.51	58	20.60	149	47.61
Loan outstanding at the close of the year	13385	723.94	12525	595.16	11679	535.78
Amount overdue for recovery at the close of the year						
(a) Principal	-	267.53	-	216.51	-	185.69
(b) Interest	-	1768.54	-	1905.07	-	2656.93
Total (a+b)		2036.07		2121.58		2842.62
Amount involved in recovery certificate cases	-	1478.08	-	1498.20	-	3526.20
Total		1478.08		1498.20		3526.20
Percentage of overdue to the total loans outstanding	-	281.25	-	356.47	-	530.56

3. Uttar Pradesh State Warehousing Corporation

Particulars	2004-05	2005-06	2006-07
Number of stations covered	158	156	156
Storage capacity created up to the end of the year (tonne in lakh)			
(a) Owned	24.25	24.25	24.34
(b) Hired	4.21	4.41	3.65
Total (a+b)	28.46	28.66	27.99
Average capacity utilised during the year (tonne in lakh)	27.18	25.34	24.77
Percentage of utilisation	95.50	88.42	88.50
Average revenue per tonne per year (Rupees)	607.20	529.48	505.93
Average expenses per tonne per year (Rupees)	513.81	446.58	406.52
Profit /Loss (-) per tonne (Rupees)	93.39	82.91	99.41

4. Uttar Pradesh Forest Corporation

Particulars	1997-98	1998-99	1999-2000
1. Timber including Sawn Timber (in lakh cubic meters)			
(a) Opening balance*	3.92	6.70	7.53
(b) Sales	1.87	3.19	4.35
(c) Losses/Shortages	-	-	-
(d) Departmental use and other disposal	0.02	0.01	-
(e) Closing balance	2.03	3.50	3.18
2. <i>Tendu</i> leaves (Standard bags in lakh)			
(a) Opening balance*	4.41	4.40	5.61
(b) Sales	4.19	3.97	5.23
(c) Losses/Shortages	-	-	-
(d) Closing balance	0.22	0.43	0.38
3. Bamboo (Scores in lakh)			
(a) Opening balance*	2.51	3.44	2.07
(b) Sales	0.90	2.63	1.47
(c) Losses/Shortages	-	-	-
(d) Closing balance	1.61	0.81	0.60
4. Agriculture Produce (Qtls. in lakh)			
(a) Opening balance*	0.38	0.22	0.22
(b) Sales	0.33	0.20	0.21
(c) Losses/Shortages	-	0.01	-
(d) Closing balance	0.05	0.01	0.01
5. Baile Grass (Qtls. in lakh)			
(a) Opening balance*	0.30	0.42	0.36
(b) Sales	0.15	0.19	0.22
(c) Losses/Shortages	-	0.01	-
(d) Closing balance	0.15	0.22	0.14
6. Jari-Buti (in lakh kg.)			
(a) Opening balance*	3.41	6.67	9.29
(b) Sales	0.28	1.12	4.43
(c) Losses/Shortages	0.01	0.03	0.34
(d) Closing balance	3.12	5.52	4.52

Source: Information furnished by the PSUs.

* Opening balance includes production during the year.

Annexure-8
Statement showing comments on Internal Audit/Internal Control
(Referred to in paragraph 1.32)

Sl. No.	Name of the Company	Comment
1.	Uttar Pradesh Scheduled Castes Finance & Development Corporation Limited	The Company has its own Internal Audit section manned by staff of their own. The internal audit system of the Corporation is ineffective and is not commensurate with the size of the corporation and the nature of its business with regard to the quality, scope, sphere, periodicity and the number of persons involved in the internal audit system.
2.	Uttar Pradesh State Bridge Corporation Limited	Internal audit was not carried out at the units of the Company during the year. Further, in the cases where the internal audit was stated to have been conducted, the internal audit reports were not provided to the branch auditors. The internal audit system is not commensurate with its size and nature of its activities and requires proper development and strengthening.
3.	Uttar Pradesh State Agro Industrial Corporation Limited	Formal Internal audit system does not exist in the corporation.
4.	Kanpur Electricity Supply Company Ltd.	(i) The internal control procedures do not adequately commensurate with the size of the company and nature of its business for the purchase of inventory, fixed assets and sale of energy. There is continuing failure to correct the major weaknesses in internal control system. (ii) The company does not have an internal audit system commensurate with the size and nature of its business. Further no Internal audit was conducted by any agency during the year.
5.	Uttar Pradesh Development Systems Corporation Ltd.	The company although has an Internal audit system but in our opinion, it is grossly inadequate & needs to be strengthened so as to commensurate with the size and nature of its business.
6.	Uttar Pradesh Mahila Kalyan Nigam Limited	The company does not have an internal audit system commensurate with the size and nature of its operation.
7.	Uttar Pradesh Matsya Vikas Nigam Limited	The company's internal audit system is not commensurate with the size and nature of its business.
8.	Uttar Pradesh Beej Vikas Nigam Limited	The company has an Internal audit system which is not commensurate with its size and nature of its business in as much as lacks of proper follow up & remedial measures on various aspects of internal audit reports. The internal audit system needs to be strengthened for exercising proper and effective implementation of internal control measures particularly in the field of procurement of goods and accounting of sales & inventory.
9.	Uttar Pradesh Export Corporation Limited	The Company does not have an Internal audit system.
10.	Dakshinanchal Vidyut Vitaran Nigam Ltd.	The Internal audit system of the Nigam requires strengthening keeping in view in size of the units and the nature of its business.
11.	Uptron Powertronics Ltd.	The company does not have adequate internal controls in place for the accounting of repairs and services because of adoption of cash basis of accounting for these business activities.

Source: Auditor's reports on the accounts of the PSUs.

Annexure-9

Statement showing paid-up capital, investment and summarised working results of 619-B companies as per their latest finalised accounts (Referred to in paragraph 1.34)

(Figures in column 5 to 20 are in Rs. in lakh)

Sl. No.	Name of company	Status (working /Non-working)	Year of account	Paid-up capital	Equity by				Loans by			Grants by			Total investment by way of equity, loans and grants			Profit (+) /Loss (-)	Accumulated profit (+)/loss (-)
					State Government	State Government companies	Central Government and their companies	Others	State Government	State Government companies	Central Government and their companies	State Government	State Government companies	Central Government and their companies	State Government	State Government companies	Central Government and their companies		
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)
1.	Almora Magnesite Limited	Working	2007-08	200.00	-	82.00 (41.00)	40.00 (20.00)	78.00 (39.00)	-	14.01	-	-	-	-	-	96.01	40.00	(+) 37.31	(+) 6.99
2.	Command Area Poultry Development Corporation Limited	Non-working	1994-95	24.25	NA*	NA	NA	NA	-	-	-	25.00	-	-	25.00	-	-	(+) 0.003	(-) 7.06
3.	Electronics & Computers (India) Limited	Non-working**		-	NA	NA	NA	NA	-	-	-	-	-	-	-	-	-	-	-
4.	Steel & Fasteners Limited	Non-working	1978-79	90.00	-	55.00 (61.11)	-	35.00 (38.89)	-	-	-	-	-	-	-	55.00	-	(-) 45.00	-

Note: Figures in bracket indicate percentage to paid-up-capital in column No. 7, 8 and 9.

Source: Information furnished by the PSUs.

* Information not furnished by the Company.

** Accounts not finalised since inception.

Annexure-10
Category-wise non performing assets
(Referred to in paragraph 2.1.8)

Uttar Pradesh Financial Corporation

(Rupees in crore)

Sl. No.	Particulars	2002-03	2003-04	2004-05	2005-06	2006-07
1.	Total loans and advances including advances against capital goods and bridging loan (Assets)	922.59	852.85	729.51	600.47	540.79
	Category-wise loans and advances according to its realisability					
	(i) Standard	298.48	209.70	110.42	53.27	73.26
	(ii) Sub standard	38.85	48.37	37.31	28.64	11.57
	(iii) Doubtful-I	46.40	36.73	41.25	24.54	17.66
	(iv) Doubtful-II	395.88	406.73	383.87	341.28	283.74
	(v) Loss assets	137.25	145.67	151.09	147.43	149.55
	(vi) Advances against capital goods and bridging loan	5.73	5.65	5.57	5.31	5.01
2.	Total NPAs (ii to v)	618.38	637.50	613.52	541.89	462.52
3.	Percentage of NPAs to loans and advances (2/1)	67.03	74.75	84.10	90.24	85.53

The Pradeshiya Industrial & Investment Corporation of Uttar Pradesh Limited

(Rupees in crore)

Sl. No.	Particulars	2002-03	2003-04	2004-05	2005-06	2006-07
1.	Total loans and advances (Assets)	496.94	444.04	409.05	351.71	325.34
	Category-wise loans and advances according to its realisability					
	(i) Standard	117.09	49.46	32.93	14.54	1.82
	(ii) Sub standard	95.00	106.06	32.65	11.00	0.47
	(iii) Doubtful-I	62.82	22.33	59.31	39.63	14.13
	(iv) Doubtful-II	202.23	168.50	149.18	139.72	10.19
	(v) Doubtful-III	--	--	--	--	154.65
	(vi) Loss assets	1.08	78.82	116.16	128.31	125.44
	(vii) Other loans and advances	18.72	18.87	18.82	18.51	18.64
2.	Total NPAs (ii to vi)	361.13	375.71	357.30	318.66	304.88
3.	Percentage of NPAs to loans (2/1)	72.67	84.61	87.35	90.60	93.71

Annexure-11
Recovery performance for the five years up to 2006-07
(Referred to in paragraph 2.1.12)

Uttar Pradesh Financial Corporation

(Rupees in crore)

Sl. No.	Particulars	2002-03	2003-04	2004-05	2005-06	2006-07
A.	Demand					
	i. Principal	424.38	429.07	402.80	361.96	291.09
	ii. Interest	1049.63	1685.18	1748.38	1958.68	2687.52
	iii. Total	1474.01	2114.15	2151.18	2320.64	2978.61
B.	Recovery					
	i. Principal	179.53	155.15	135.94	145.45	105.39
	ii. Interest	78.18	61.70	48.66	53.61	30.60
	iii. Total	257.71	216.85	184.60	199.06	135.99
C.	Percentage of recovery of principal against the demand	42.30	36.16	33.75	40.18	36.21
D.	Percent of recovery of interest against the demand	7.45	3.66	2.78	2.74	1.14

The Pradeshiya Industrial & Investment Corporation of Uttar Pradesh Limited

(Rupees in crore)

Sl. No.	Particulars	2002-03	2003-04	2004-05	2005-06	2006-07
A.	Demand					
	i. Principal	332.49	347.83	329.43	327.65	310.75
	ii. Interest	1339.73	1629.08	1964.59	2269.75	2664.96
	iii. Total	1672.22	1976.91	2294.02	2597.40	2975.71
B.	Recovery					
	i. Principal	61.16	54.79	36.99	56.06	36.79
	ii. Interest	32.02	21.52	16.75	13.60	8.44
	iii. Total	93.18	76.31	53.74	69.66	45.23
C.	Percentage of recovery of principal against the demand	18.39	15.75	11.23	17.11	11.84
D.	Percent of recovery of interest against the demand	2.39	1.32	0.85	0.60	0.32

Annexure-12
Cases of deficiencies in pursuance with borrowers for recovery of dues
(Referred to in paragraph 2.1.12)

(Rupees in lakh)

Sl. NO.	Name of unit	Amount disbursed	Date of sanction	Outstanding dues	Deficiencies in pursuance for recovery of loan	Management's reply and further remarks of Audit.
Uttar Pradesh Financial Corporation						
1.	Unnao Tanning Industries	31.59	March 1982 and January 1985	P :8.75 I: 734.20 Exp: 0.15 T: 743.10 (as of September 2005)	The borrower defaulted in repayment of loan since beginning as the unit could not run well. The Management took unduly very long time of about 5 years to issue RC in December 2005 after disposal of all the prime assets in September 1998 and failure of borrowers to give response to the proposal of OTS made in July 1999. This delayed the opportunity to recover the dues.	<p>The Management of the UPFC <i>inter alia</i> stated (September 2008) that:</p> <ul style="list-style-type: none"> • Recovery from doubtful-2 and loss assets category was very difficult as the value(s) of assets were substantially depreciated and no mortgaged assets existed in loss assets category. • It had been the experience of the Corporation that if unit was revived the possibility of recovery substantially improved compared to action of recovery under Section 29 of the SFCs Act or through RCs/PRCs. • Normally possession of the unit was taken if buyers were available and the Corporation expected to fetch good amount from sale of mortgaged assets in reasonable time. • On holding possession (of assets of units) for a longer period expenses on security of these units would be multiplied resulting in increase in cost of recovery. • It had been the experience that RCs/PRCs had not been effective. <p>The fact, however, remain that the dues remained unrecovered or recovery of dues adversely affected due to non-compliance of laid down procedures in all the cases pointed out in audit.</p>
2.	UP Alloys (Pvt) Limited	158.00	September 1996	P: 89.21 I: 410.78 T: 499.99 (as of April 2006)	For recovery of its dues, the UPFC sold (June 2004) the assets of the unit for Rs. 69 lakh. It was desirable to issue Personal Recovery Certificate (PRC) immediately after sale of assets of the unit as the networth of the promoters was good as observed by the management and no fresh proposal for OTS was coming up. The PRC was issued only in July 2006.	
3.	Prime Intertrade Pvt. Limited, Greater Noida	95.65 (including Rs. 41lakh being the deferred sale consideration)	March 1997 and June 1997	P : 77.11 I : 300.66 Exp: 0.89 T: 378.66 (as on 20 March 2005)	The borrower started defaults in repayment of loan since beginning. The UPFC sold (July 2005) prime assets for Rs. 47.25 lakh. For recovery of balance dues, the PRC issued in March 2002 was not pursued further.	
4.	Ergo Software Systems, Limited, Noida	69.59 7.02	March 1997 to March 1999	P : 59.03 I: 221.44 Exp: 0.16 T: 280.63 (as on 20 June 2007)	The borrower started defaults in repayment of dues since September 1999. The UPFC issued PRC on 9 September 2002 to the four directors of the Company. PRC in respect of one director could not be executed by the revenue authorities due to not finding him at the given address. The UPFC did not pursue further for the execution of PRC in respect of the remaining three directors and take action to trace out the address of one director.	
5.	Asiatic Petroleum Company (Pvt) Limited	150.00	January 1997	P: 150.00 I: 746.88 Exp: 0.01 T: 896.89 (as on 15 October 2006)	The borrowers started defaults in repayment of loan since January 1998. The UPFC issued (December 1999) notice under Section 29 of the SFCs Act but took possession of the unit only in December 2003 when it was found that the financed equipment was removed. The UPFC did not pursue the matter with Police Authorities after issue of reminder on 19 October 2004. The UPFC approved OTS for Rs 151 lakh in December 2006.	
6.	Two Brothers	499.26	February 1989 to May 1997	P: 346.43 I: 2906.22 Exp: 7.83 T: 3260.48	No coercive action was taken by the management to recover dues. OTS sanctioned during March 2006 was not honoured.	
Total UPFC				6059.75		

The Pradeshiya Industrial & Investment Corporation of Uttar Pradesh Limited						
7.	Nutech Packing Limited	400.00	April 1995	P: 232.00 I: 1816.77 Exp:4.06 T: 2052.83 (as on 31 March 2008)	During 1995-2000, the borrowers paid nothing towards repayment of loan and during 2001-05, the borrower repaid only Rs. 25.20 lakh. Despite instruction (March 2003) of the Managing Director, the unit was not attached. The PICUP sanctioned (January 2006) OTS with the borrower for Rs. 232 lakh <i>plus</i> expenses. The OTS was cancelled (July 2006) on the request of borrower to enable them to settle dues below principal of other lenders. The reason of cancellation of OTS was, therefore, not justified.	The Management stated (July 2008) that the corporation opted for a consensual approach which was not only in line with the generally followed practice in joint financing cases but also in the expectation of better recovery under rehabilitation rules. It further stated that the Corporation would have been in a disadvantageous position by resorting to coercive action in so far as sharing of sale proceeds was concerned. The fact is, however, that the Management ultimately departed from consensual approach in finalizing OTS.
8.	Digiflex India Limited	396.63	December 1988 to September 1995	P: 355.50 I: 4875.86 T: 5231.36 (as on 31 January 2007)	No amount was paid against the term loans of Rs. 85 lakh (sanctioned in December 1988), Rs. 79 lakh (sanctioned in September 1992) and WCTL of Rs. 100 lakh (sanctioned in September 1995). The PICUP belatedly issued demand show cause notice only in February 1998 and RC in April 2002 when the unit was already declared sick (September 1998). Finally OTS was done in May 2007 and payment was in progress (as on 31 March 2008).	The Management stated (August 2008) that the Company was regular (in payment) in respect of PICUP's dues at the time of sanction (September 1995) of WCTL. It rescheduled dues in September 1996 and as such coercive action was not called for. The Corporation issued demand show cause notice (February 1998) but further action could not be initiated owing to reference with BIFR in June 1998. It further stated that RC was pursued with the district authorities and as a consequence, a request for OTS was received. The reply is not tenable as the unit did not pay any amount towards principal in respect of loans sanctioned in December 1988 and September 1992, UPFC (joint lender) issued (December 1995) notice under Section 29 of the SFCs Act and recovered Rs. 50.42 lakh during December 1995 to June 1998.
9.	Rajat Paper & Board Mills (Pvt.) Limited	90.00	October 1985 and September 1988	P: 79.12 I: 1295.31 Exp:11.96 T: 1386.39 (as on 31 March 2008 before apportionment of sale proceeds Rs.	The unit could not run well and became a defaulter since the beginning. Audit noticed following shortcomings in documentation of the loan and pursuance for recovery of dues: <ul style="list-style-type: none"> • The PICUP obtained personal bond of guarantee from those persons who had negative networth in their firms. • The networth of guarantors included Fixed Deposit Receipts (FDRs) and LIC policies but documents relating to these securities were not obtained rendering it meaningless. • The borrowers started default in repayment of loan since beginning but PICUP did not take possession of the unit till the 	The Management stated (August 2008) that some partners had negative networth in the firms and two guarantors had positive networth in the shape of FDRs, and LIC policies. The PICUP did not normally take physical possession of assets due to problems in sale. It further stated that the promoters of the company were regularly followed for clearance of overdues and to revive the unit. Besides,

				25 lakh) of land and building between the UPFC and PICUP)	<p>occurrence of theft in June 1995 and did not issue RCs against all the six guarantors except two.</p> <ul style="list-style-type: none"> In the external valuation report, the area of land was shown as 31484 sqm whereas it was considered 28336 sqm at the time of sale. The difference in the area of land was not reconciled. <p>As a result of above deficiencies, the dues amounting to Rs. 13.86 crore remained un-recovered; the recovery thereof was remote as the promoters were absconding.</p>	<p>RCs were issued against the main promoters who had positive network and non reconciliation of difference in area did not have much impact on sale price of assets sold by the PICUP.</p> <p>The fact remains that timely coercive actions were not taken and timely possession was not taken which resulted in removal of plant and machineries, FDRs were encashed by the borrowers and LIC policies remained not effective due to delay which adversely affected recovery of dues.</p>
10.	Linaks Electronics Limited (Lease finance)	152.20	March 1993	994.86 (as on 31 March 2008)	<p>The PICUP did not exercise option of taking back the leased equipment or enforcing mortgage on the existing assets of lessee unit after the lessee unit did not honour OTS amount (Rs. 3.15 crore) to be paid by 19 February 2004.</p>	<p>The Management <i>inter alia</i> stated (July 2008) that the company was declared (January 1999) sick by BIFR. Rehabilitation scheme sanctioned by the BIFR in October 1999 and negotiated settlement proposal of the company sanctioned by BIFR in November 2003 failed. Lease assets were vital part of the main plant and in achieving viability of scheme (rehabilitation/negotiated settlement). It further stated that the remedy available for taking back possession of lease assets could not be exercised as the matter remained in BIFR. The facts remains that repeated efforts of rehabilitation/settlement failed and as a result, PICUP's remained unrecovered.</p>
11.	Rajinder Steels Limited (Lease finance)	45.56 33.92 285.35	August 1987 to March 1993	1536.73 (As on 31 March 2008)	<p>In view of heavy default, the PICUP issued (July 1998) RC against personal guarantee for recovery of loan. In a suit filed by the Company, the High Court ordered (August 1998) for payment of dues in installment and stayed the RC. The Company defaulted in payment of dues and RC was returned to district authorities in February 1999). The Company went in to liquidation in January 1999. RC issued against the promoters/guarantors was not pursued further after October 2004.</p>	<p>The Management <i>inter alia</i> stated (July 2008) that guarantor was absconding (as reported by district authorities) and the said property had come under the control of official liquidator.</p> <p>The fact is that the Management did not take back the lease assets from official liquidator as suggested by the legal wing of the PICUP.</p>
Total PICUP				11202.17		
Grand total				17261.92		

(P = principal, I = interest, Exp = expenses, T = total)

Annexure-13
Status of liquidation of non -performing assets through one time settlements
during 2002-07
(Referred to in paragraph 2.1.13)

Uttar Pradesh Financial Corporation

(Rupees in crore)

Sl. No.	Particulars	2002-03	2003-04	2004-05	2005-06	2006-07	Total
1.	Number of cases settled	432	282	177	428	365	1684
2.	Outstanding principal in respect of settled cases	53.07	29.62	24.88	59.59	63.18	230.34
3.	Outstanding amount settled	227.16	150.39	99.29	503.71	589.03	1569.58
4.	Amount of OTS	64.31	37.33	29.80	82.92	80.99	295.35
5.	Amount written off	1.69	1.07	0.67	2.30	1.05	6.78
6.	Amount waived off	161.16	111.99	68.82	418.49	506.99	1267.45
7.	Average amount waived per OTS	0.37	0.40	0.39	0.98	1.39	0.75

The Pradeshiya Industrial & Investment Corporation of Uttar Pradesh Limited

(Rupees in crore)

Sl. No.	Particulars	2002-03	2003-04	2004-05	2005-06	2006-07	Total
1.	Number of cases settled	28	15	26	24	28	121
2.	Outstanding principal in respect of settled cases	24.64	4.80	34.15	28.36	23.03	114.98
3.	Outstanding amount settled	64.48	53.37	129.93	153.60	191.82	593.20
4.	Amount of OTS	29.08	6.75	45.91	29.68	27.91	139.33
5.	Amount written off	-	0.34	-	-	-	0.34
6.	Amount waived off	35.40	46.28	84.02	123.92	163.91	453.53
7.	Average amount waived per OTS	1.26	3.09	3.23	5.16	5.85	3.75

Annexure-14

**Details of units in respect of which valuation of mortgaged security and networth was not done correctly for OTS
(Referred to in paragraph 2.1.15)**

(Rs. in lakh)

Sl. No.	Name of unit/ Amount disbursed/ and date of sanction	Outstanding amount at the time of OTS	Amount of OTS as per matrix	OTS accepted Date of acceptanc e	Valuation as done by management/ Valuation as per audit observations	Loss to the UPFC/PI CUP	Audit observation and management's reply
1	2	3	4	5	6	7	8
Uttar Pradesh Financial Corporation							
1.	Mangalam Ceramics (Pvt) Limited 114.99 (February 1996 and February 1997)	P: 91.39 I: 208.75 Exp: 1.84 T: 301.98	124.61	124.61 (July 2005)	106.70 249.47	124.86 (249.47 – 124.61)	The networth of Rs. 142.76 lakh as per the affidavit of the promoters/guarantors was not added in the valuation done by the UPFC. Thus, the total valuation worked out to Rs. 249.47 lakh. The amount of OTS, therefore, should have been to the extent of Rs. 249.47 lakh as per the OTS guidelines. The Management <i>inter alia</i> stated (September 2008) that the networth of the directors of the company was reduced to Rs. 86 lakh and the unit was declared (March 2002) sick by Udyog Bandhu. RC/PRC were returned unexecuted due to stay granted by the High court. It further stated that the OTS guidelines were only indicative guidelines and while deciding the OTS amount a judicious decision was taken looking in to past history of the promoter, litigation involved and the maximum amount the institution could fetch in those circumstances. It was noticed that the networth of the promoters was Rs. 142.76 lakh as indicated in the appraisal note of OTS and the OTS policy regarding determination of OTS amount was not followed.
2.	Dr. RL Kaul Eye Center Pvt. Limited 40.85 November 2000	P: 40.85 I: 25.22 Exp: 1.13 T: 67.20	57.18	53.50 February 2006	110.00 200.00	13.70 (67.20 – 53.50)	The UPFC approved (February 2006) OTS with the borrowers but the borrowers did not honour OTS. The UPFC started sale proceeding under Section 29 of the SFCs Act and received (September 2006) highest offer of Rs. 2 crore for the assets of the unit but rejected. The borrower informed to the UPFC that fair market value of the assets was not less than Rs. 3.50 crore. The cancelled OTS was revived (June 2007) and the borrower paid the amount of OTS with DADP (default amount during default period). The category of loan was substandard on the cut off date of 31 March 2003 as per the OTS policy but the UPFC treated it as D1 and accordingly decided the amount of matrix corresponding to D1 which was lower. Despite knowing that it was a case of swapping of loan as the Regional Manager had issued NOC to the bank (Syndicate Bank), the UPFC approved OTS in contravention of OTS guideline. Thus, the UPFC not only undervalued the property but also left the chance to recover the total dues of Rs. 67.20 lakh after cancellation of OTS. The Management stated (September 2008) that borrowers objected to sale of assets at Rs. 2 crore and requested to grant 30 days time for payment of OTS. It further stated that loan was treated as D1 category based on account position as on 20 December 2005 and Syndicate Bank had not informed of sanction of credit facility for swapping of loan. The offer of Rs. .2 crore was due to competition and need of the offerer. The facts brought out in the audit observations, however, are self explanatory.
3.	Hemganga Polytex (Pvt.) Limited 269.61 March 1996 and March 2003	P: 150.00 I: 91.55 Exp: 1.82 T: 243.37	207.34	203.28 January 2007	188.00 284.21	40.09 (243.37 – 203.28)	The officers of UPFC, the External Valuer (Shri V.P. Gupta) and the borrowers (with the assistance of External Valuer Shri Himanshu Agarwal but without associating officers of the UPFC) conducted valuation of prime and collateral security in August 2006 and December 2006 respectively. The UPFC considered valuation got done by the borrowers wherein machinery of prime security and building of collateral security were undervalued by Rs. 84.55 lakh and Rs. 10.82 lakh respectively. The current assets (Rs. 266.39 lakh), free hold land at Ramnagar owned by HPPL (Rs. 10.68 lakh), immovable properties (Rs. 52.84 lakh) including land and building at Gurudhan crossing (Rs. 50 lakh) were not included in computation of available security. The borrowers approached (May 2007) the UPFC for extension of time and sale of prime security. The Management stated (September 2008) that valuation as submitted by the company was not taken into consideration and as per the norms of the Corporation average of valuation was taken when there was difference in valuation done by the Corporation and by the outside valuer. It further stated that the unit had also availed loan from Union bank of India and the bank also had held charge on the assets of the unit. As the UPFC accepted the report of valuation done by a valuer engaged by the borrowers, reasons for wide difference in the two sets of the valuations were not analysed and in the loan agreement between borrowers and UPFC it was not mentioned that UBI had first charge, indicating that UPFC had equal charge over the current assets.

1	2	3	4	5	6	7	8
4.	Ashutosh Paper Mills Limited (APML) (joint financing with PICUP) 248.95 Upto 1997	P: 200.98 I: 1072.98 Exp: 3.69 T: 1277.65	383.61	215.98 February 2006	350.00 254.15 (proportionate value of UPFC)	38.17 (254.15 – 215.98)	Collateral security (Plot B-10) was released though it was required to be retained till discharge of all the loans. Two plots (B-9: where the unit was situated and B-10: treated as net worth of borrower) were valued at Rs. 43.25 lakh against the value of Rs. 191.25 lakh as per the UPSIDC's rate of land. The plot (B-9) was sold (January 2007) for Rs. 240 lakh. The value of plant & machinery and miscellaneous fixed assets of Rs. 246.50 lakh purchased against the loan disbursed by the PICUP was not included in valuation. Besides, this the PICUP also waived off DADP of Rs. 27.65 lakh. The Management stated (September 2008) that APML repaid entire working capital term loan (WCTL) therefore referred collateral security was released. It further stated that security coverage of 155 per cent was available at the time of sanction of working capital loan and valuation of the unit was done on 29 November 2006 for Rs. 417.22 lakh. The fact, however, is that the collateral security available on WCTL was unduly released on sanction of subsequent WCTL; part of which utilized in repayment of outstanding earlier WCTL, valuation of Rs. 417.22 lakh was not relevant as it was done after the date of OTS and no reply was given regarding non inclusion of the value (Rs. 246.50 lakh) of plant and machineries financed by the PICUP.
5.	Fortune polymers Limited (jointly financed by PICUP, CBI) 60.00 October 1989	P: 60.00 I: 495.07 Exp: 1.02 T: 556.09	102.28	71.00 April 2006	323.55 122.56 (being proportionate share of UPFC)	51.56 (122.56 – 71.00)	The PICUP approved OTS for Rs. 110 lakh. Thus, both the UPFC and PICUP approved OTS for Rs. 181 lakh against the total security of Rs. 323.55 lakh. Evidently, OTS by both the PICUP and UPFC was done much below the value of mortgaged security. Further, the UPFC did not take into account the net worth of the borrowers available at the time of OTS. The Management stated (September 2008) that the company was under liquidation since 23 March 2000 and the corporation might not fetch any amount in next 5 or 6 years. The unit was with the Official Liquidator who had to decide dues of other creditors of the company therefore the value of assets was not considered to be the basis of OTS. It further stated that the Collector, Ghaziabad returned PRC mentioning that the properties did not belong to the borrowers. Since the OTS was done much below the valuation, the UPFC was the secured creditor hence had preferential claim over the assets of the company and the borrower himself declared the properties existing at the time of OTS.
6.	Geetanjali Iron & Implements Company Ltd. 27.37 December 1996	P: 27.37 I: 85.87 Exp: 0.27 T: 113.51	47.40	52.00 August 2005	64.22 91.97	61.51 (113.51 – 52.00)	Collateral security of Rs. 27.75 lakh (at the time of appraisal of loan) was not taken in valuation of assets. Assets declared as networth were sold without intimation to the UPFC. The Management <i>inter alia</i> stated (September 2008) that collateral security was rented out to different tenants; as such it might not fetch the amount as estimated and borrower agreed to make payment of more than 100 per cent outstanding simple interest besides principal <i>plus</i> expenses. The Management was, however, required to take into account the value of collateral security for the purpose of OTS irrespective of the fact that the building was occupied and an amount of Rs. 61.51 lakh was waived off.
7.	Asha Foundry 46.27 November 1992 to January 1997	P: 44.45 I: 225.15 Exp: 1.71 T: 271.31	102.63	102.63 May 2005	118.70 126.35	23.72 (126.35 – 102.63)	Value (depreciated value: Rs. 7.65 lakh) of stolen machinery was not taken into account as required as per the OTS policy. Property of Tehri Garhwal was not taken in valuation as networth. The Management <i>inter alia</i> stated (September 2008) that OTS amount worked out to more than 86 per cent of the RRV and the property (at Tehri Garhwal) was over looked to be mentioned which would not make considerable effect on overall value. The facts remains that the value of stolen machinery was not taken into valuation and OTS amount was required to be fixed with reference to RRV.
						353.61	
The Pradeshiya Industrial & Investment Corporation of Uttar Pradesh Limited							
8.	Twinpack Industries Limited 129.90 February 1993 (Jointly financed with the UPFC)	P: 94.90 I: 487.03 Exp: 0.17 T: 582.10	134.81	98.00 August 2006	194.08 118.57 (being proportionate share of PICUP)	20.57 (118.57 – 98.00)	The value of mortgaged land (1392 sqm) at Kavi Nagar, Ghaziabad was assessed at Rs. 53.25 lakh against Rs. 69.60 lakh (at the rate of Rs. 5000 per sqm being the market rate of the land) and the collateral security (a house at Kavi Nagar, Ghaziabad) was valued at Rs. 60 lakh against Rs. 75 lakh being the offered value of the house. Considering the valuation of security as mentioned above, the OTS should have been to the extent of Rs. 118.57 lakh on the basis of proportionate valuation of mortgaged security <i>plus</i> networth of promoters/guarantors as per the OTS guidelines. The Management stated (August 2008) that valuer themselves assessed realizable value of land at Rs. 53.25 lakh after accounting for location correction factors and collateral security of the house at Kavi Nagar at Ghaziabad was exclusively available to other institution that is UPFC and therefore could not be considered as available security to the PICUP. The reply is not tenable as market rate of land assessed for that location was higher and valuation of assets was for the total liability of the UPFC and PICUP both.

1	2	3	4	5	6	7	8
9.	Digiflex India Limited (DIL) 396.63 December 1990 to September 1995 (Financed by The UPFC and SBI also)	P: 355.50 I: 4875.86 T: 5231.36	584.86	356.00 plus expenses May 2007	153.10 584.36	228.36 (584.36 – 356.00)	<p>The value of Coimbatore unit (Rs. 2 crore) of DIL was not included in net worth. The NSEZ land was not valued on the ground that it was on sublease whereas it had offer of Rs. 200.62 lakh.</p> <p>On the basis of valuation as above, OTS amount should have been to the extent of Rs. 584.36 lakh being the proportionate share of PICUP in the valuation of assets and networth of DIL.</p> <p>The Management <i>inter alia</i> stated (August 2008) that assets of Coimbatore unit were charged to IDBI and Lord Krishna Bank and not to the Corporation. NSEZ land was on sublease for shorter period and there had been a number of restrictions on transfer of sublease. It further stated that the valuer did not assign any value to the said land and said valuation was accepted by Hon'ble High.</p> <p>The DIL, being a separate legal entity consisted of all its units including unit at Coimbatore; hence its net market value after deducting IDBI's and Lord Krishna Bank's dues should have been taken into account while deciding for the amount of OTS, a mechanism for disposal of NSEZ land was worked out in the meetings (August 2004) with the NSEZ authorities, a firm offer for transfer of the NSEZ land had been received by the UPFC and in respect of some units financed by the UPFC buildings and plant & machineries were sold at much higher price than its assessed realizable value, indicating the significant value of NSEZ land.</p>
10.	Orphic Resorts Limited (ORL) 724.00 May 1989 to August 1997	P: 595.24 I: 2244.50 Exp: 1.63 T: 2841.37	997.76	595.24 plus expenses January 2006	384.94 (loss being the amount of interest waived off)	2244.50	<p>The PICUP had exclusive charge on both Bhimtal and Kosi units of ORL but subsequently agreed to give <i>pari passu</i> charge on the assets of Kosi unit to TFCI diluting the security. The PICUP did not take action to attach the assets (land, building and machineries/other assets) existed at the location of plants (Faridabad, Gauriganj-Sultanpur, and Bhimtal) of the corporate guarantors and invoke corporate guarantee of Usha India Limited and Information Technology Limited (running companies). The PICUP accepted the report of external valuer who grossly undervalued the assets of ORL resulting in the waiver of Rs. 22.44 crore.</p> <p>The Management stated (July 2008 and August 2008) that this was normal practice of all the financial institutions to give <i>pari passu</i> charge in joint financing cases and no security was diluted because additional assets were created. RC was issued to D.M. Sultanpur as the addresses of the companies (the corporate guarantors) were at Sultanpur and it was informed by District Authorities that offices of these companies did not exist on given addresses. The PICUP appointed an expert valuer to value the assets of the unit and keeping in view of expertise and details provided by the valuer, the valuation was accepted. It further stated that the company was in BIFR since July 2002.</p> <p>The reply is not tenable as it was not a case of joint financing (PICUP had already sanctioned the loan in 1989), the PICUP did not issue RCs at the location of plants and did not reexamine valuation done by the valuer which was desirable in view of the huge difference in valuation done by the valuer of TFCI and with book value of assets.</p>
11.	Ashutosh Paper Mills Limited (joint financing with UPFC) 248.52 February 1990 to August 1997	P: 241.37 I: 841.66 T: 1083.03	Not calculated by the PICUP	241.37 plus expenses August 2005	204.81 357.09 (being proportionate share of PICUP)	115.72 (357.09-241.37)	<p>The PICUP disbursed one of the loans (Rs. 152.50 lakh) without obtaining collateral security of sufficient value to cover the loan amount. The PICUP accepted the old valuation of assets of the unit carried out by UPFC through external valuer in July 2002. The Plot No. B-10 (Value: Rs. 215.07 lakh purchased by the borrowers from the UPFC) and residential land situated at Sikri Kalan (collateral security (Rs. 20.96 lakh) were not included in net worth of the promoter. Thus, against the available security of Rs. 357.09 lakh, the PICUP approved OTS for Rs. 241.37 lakh.</p> <p>The Management <i>inter alia</i> stated (August 2008) that the condition of collateral security was only modified from immovable property to shares of the company plus immovable property at Sikri Kalan. Non inclusion of value of property at Sikri Kalan did not have any significant impact on the OTS decision and plot no. B-10 was already mortgaged to PNB; hence the same was not available to PICUP. It further stated that valuation of July 2002 considered in the OTS had not been the yardstick for arriving at OTS at outstanding principal of institutions.</p> <p>The reply is not tenable as collateral security in the form of shares of the same company should not have been accepted because it would have no value in case of failure of the company, value of property at Sikri Kalan was Rs. 20.96 lakh; hence significant, no supporting document was submitted to audit with regard to the fact that plot no. B-10 was mortgaged to PNB and correct/updated valuation of assets of the company would always have impact on amount of OTS being based on total valuation of mortgaged security plus networth of borrowers/guarantors.</p>

1	2	3	4	5	6	7	8
12.	Fortune polymers Limited (jointly financed by UPFC, CBI) 90.00 December 1988	P: 90.00 I: 904.73 Exp: 0.49 T: 995.22	129.64	110.00 November 2006	164.61 (total) 183.84 (being proportionate share of the PICUP)	73.84 (183.84- 110.00)	The PICUP and UPFC valued the mortgaged assets of unit at Rs. 164.61 lakh (Land: Rs. 145.60 lakh, Building: Rs. 19.01 lakh) and Rs. 323.55 lakh (Land: Rs. 264.50 lakh, Building: Rs. 25.51 lakh, Plant and Machinery: Rs. 33.54 lakh) respectively. Thus, the PICUP grossly undervalued the land as well as building and plant & machinery of the unit. The Management <i>inter alia</i> stated (August 2008) that valuation by two different entities shall always have some variation as it had an element of subjectivity. The UPFC entered into OTS at Rs. 71 lakh against total liabilities of Rs. 555.07 lakh which was indicative that PICUP's valuation was realistic. While entering in to OTS the valuation of the unit was critically examined through field visits to sub-registrar office and discussions with property dealers. It further stated that the company was under liquidation and the net present value of sale proceeds in future after lapse of 5 years would be 40 <i>per cent</i> . The difference in valuation was substantial and the PICUP should have decided OTS through a joint committee of the UPFC and PICUP as per the laid down OTS policy.
13.	La Medical Devices Limited (under liquidation) 120.00 April 1993	P: 90.00 I: 561.67 Exp: 6.40 T: 658.07	137.07	132.00 <i>plus</i> expense January 2007	97.67 165.55	33.55 (165.55- 132.00)	The Official Liquidator (OL) received offer of Rs. 350 lakh for prime assets of the unit. As per the management's calculation, the share of PICUP was assessed as Rs. 165.55 lakh. This share was further discounted to Rs. 97.67 lakh taking interest rate of 14 <i>per cent</i> and realization of sale proceeds of assets of unit from the OL as 4 years. The discounting was uncalled for and proportionate valuation of prime assets was more than the outstanding dues. Thus, OTS should have been done to the extent of proportionate valuation of Rs. 165.55 lakh excluding expenses. The Management <i>inter alia</i> stated (August 2008) that appropriation of sale proceeds by O.L. was a long drawn process due to various claimants and formalities. As a result, share receipts on a later date would much lower than its net present value. It further stated that considering the same it was felt financially prudent that realization of PICUP's dues at an early date even at discounted value was a better option. The reply is not tenable because the discounting conferred undue benefit to the borrowers as the actual valuation of assets on the date of OTS was much more than the outstanding dues on the date of winding up.
Total PICUP						2716.54	
Grand Total						3070.15	

(P = principal, I = interest, Exp = expenses, T = total)

Annexure-15
Details of units in respect of which one time settlement was not done correctly
(Referred to in paragraph 2.1.16)

(Rs. in lakh)

Sl. No.	Name of unit/ Total amount disbursed/ dates of sanction	Outstanding amount at the time of OTS	Amount of OTS as per matrix	OTS accepted/ Date of acceptance	Valuation as done by management/ Valuation as per audit observations	Loss to the UPFC/ PICUP	Audit observation and management's reply
1	2	3	4	5	6	7	8
Uttar Pradesh Financial Corporation							
1.	Coir Cushions Limited 26.86 (including SSR: 5.60) December 1985	P: 21.66 I: 240.47 T: 262.13	46.45	46.50 March 2006	291.01	Amount indetermi- nate	<p>Net worth of promoters was not included in valuation though promoters were well reputed and financially sound as recorded by the management.</p> <p>The basis of apportionment of the valuation of Rs. 291.01 lakh of mortgaged assets among the charge holders (viz. UPFC, PICUP and Canara Bank) was not indicated in the OTS proposal. The mortgaged land valued on 7 May 2005 was taken for OTS. Since the land was located in very fast Moving Area (Noida), this should have been revalued at the time of OTS to take advantage of appreciation in the rate of land for better settlement of OTS amount.</p> <p>The Management stated (September 2008) that as per prevailing practice for arriving at valuation networth was not included. Networth mainly immovable properties were not mortgaged to the Corporation, therefore, enforcement of recovery through these properties was not easy. It further stated that as per usual practice basis of apportionment of valuation among charge holders were not being indicated in OTS proposal and as per the policy valuation done within one year was permissible.</p> <p>As the OTS policy provided inclusion of value of networth, there was no reason for non disclosure of basis of apportionment of valuation among charge holders in the OTS appraisal and the management should have revalued the current market rate of land which was situated in very fast moving area to strike a better OTS.</p>
The Pradeshiya Industrial & Investment Corporation of Uttar Pradesh Limited							
2.	Onida Savak Limited 410.00 July 1997	P: 410.00 I: 1274.37 T: 1684.37	-	410.00 January 2005	-	20.50	<p>Before approval of OTS, unit is required to deposit earnest money with the Company at the rate of 15 per cent of the OTS offer. The unit deposited Rs 61.50 lakh between March 2003 and December 2004. Though the earnest money was Rs 41 lakh only but it was considered as Rs 61.50 lakh by irregularly transferring (January 2005) Rs 20.50 lakh from forfeited interest account. Thus, the PICUP gave undue benefit of Rs 20.50 lakh to the borrower.</p> <p>The Management stated (August 2008) that earnest money was received during March 2003 to December 2004 in four installments and it was decided to adjust earnest money in all cases against interest dues to be made part of OTS on finalization. The amount of Rs. 20.50 lakh received in March/April 2003 was adjusted against the interest and subsequently entries were reversed in January 2005. It further stated that Settlement Committee after considering aforesaid fact approved OTS.</p> <p>There was, however, no specific decision by the competent authority to transfer the earnest money in interest account in the first instance and retransfer the forfeited/adjusted earnest money to earnest money account on finalization of OTS, the Settlement Committee did not specifically decide to take into account the adjusted earnest money as was done in the case of Subham Organics Limited and receipt of earnest money in installments during the period of about two years was against the spirit of OTS policy.</p>

1	2	3	4	5	6	7	8
3.	Kumar Oxygen Limited (KOL) 68.80 January 1986 and March 1993	P: 41.45 I: 51.66 T: 93.11	56.17	48.35 October 2002	90.45	44.76	<p>Borrowers' earlier (January 1999) proposal for OTS for Rs. 49.61 lakh was not considered by the PICUP. The personal networth of the borrowers (Rs. 159.88 lakh) and KOL (Rs. 151.17 lakh) was not included in valuation while deciding for OTS. The unit was running well and there were no reported problems as observed by the PICUP (December 2001). This indicated that the default by borrower was willful and to obtain undue concessions in repayment of the loan. Thus, due to ignoring networth of promoters the PICUP incurred loss of Rs. 44.76 lakh.</p> <p>The Management stated (August 2008) that the report of the team had not been dealt in detail with all aspect of the company's operations. The company incurred loss during the years 2000-02 and in the networth value of immovable property was Rs. 40 lakh only and balance were unquoted shares not having any realizable value. Realizable value of assets of KOL was Rs. 90.45 lakh and outstanding loan (of UPFC) could not be ignored until the OTS amount (sanctioned by UPFC) was repaid in full. It further stated that as per prevailing OTS policy networth of the promoters was not being considered for OTS.</p> <p>It was observed in audit that the officer of the PICUP himself observed that the unit was running well, networth of promoters/guarantors were specifically included in modified policy of OTS, existing properties of promoters/guarantors could be attached by Revenue Authorities for execution of RCs; hence in valuation it should have been taken into account and PICUP deviated from its policy of deciding cases of joint financing through a committee consisting of representatives of the UPFC and PICUP both.</p>
4.	United Wheels Limited 125.86 (as lease assistance) October 1996 and April 1997	LR: 157.91 PI: 299.01 T: 456.92	253.70	80.70 January 2007	Not applicable being lease assistance case	173.00	<p>The OTS was sanctioned below the applicable matrix (Rs. 253.70 lakh).</p> <p>The PICUP allowed a rebate of 5 per cent on Rs. 97.49 lakh (though actual cash of Rs. 80.70 lakh only was received) although the scheme of rebate was already (January 2007) withdrawn. This resulted in further loss of Rs. 4.86 lakh.</p> <p>The Management stated (August 2008) that OTS was sanctioned below matrix by Internal Advisory Committee and Settlement Committee had approved (December 2005) automatic eligibility of cash discount in case entire OTS payment was received within one month of the issuance of OTS approval letter. It further stated that the case was considered by the Committee on 23 January 2007 that is a day before the decision (dated 24 January 2007) to withdraw automatic discount facility.</p> <p>The reply is not tenable as the PICUP had right to recover total lease rental in terms of the lease agreement, letter communicating sanction of OTS was sent to the borrower on 27 February 2007 and the borrower deposited amount of OTS up to 3 May 2007 (Rs. 70.82 lakh on 3 May 2007, that was after more than a month of the issuance of the OTS approval letter.</p>
Total						238.26	

P = principal, I = interest, Exp = expenses, T = total, LR=Lease rent, PI=Penal interest)

Annexure-16

Details of tender works completed/running during the period 2003-04 to 2007-08

(Referred to in paragraph 2.2.12)

(Rs. in crore)

SI No.	Name of work	Contract value	Commencement of work	Scheduled date of completion	Period of Completion	Value of work done with misc. income	Total expenditure	Profit/(Loss)
1	Retaining Wall Raquaabganj Lucknow	0.80	4/2003	9/2003	2003-04	0.39	0.55	-0.16
2.	Ring Road Flyover and Sakardara Flyover Nagpur	16.45	7/2002	11/2003	2003-04	18.60	18.30	0.30
3	Grade separator at Dairy circle, Banglore*	17.30	2/2003	4/2004	2004-05	17.28	19.31	-2.03
4	Bridge Renovation Package 6 Rajkot	7.44	5/2002	5/2003	2004-05	7.40	7.87	-0.47
5	Bridge Renovation Package 8 Ahmedabad	7.80	4/2002	4/2003	2004-05	8.91	9.43	-0.52
6	Railway Over Bridge , Phagwada*	16.18	5/2002	5/2003	2004-05	4.39	8.53	-4.14
7	Cloyer Leves/Noida*	6.33	3/2003	3/2004	2005-06	6.33	6.75	-0.42
8	Sidh Sot Bridge Haridwar	2.11	10/2002	8/2003	2005-06	2.33	2.26	0.07
9	Papdi sot Haridwar	1.89	10/2002	8/2003	2005-06	1.89	1.90	-0.01
10.	Ghagra Bridge Maanzi ghat Connecting Bridge , Balia	8.68	3/2000	3/2001	2005-06	4.36	5.46	-1.10
11	RCC Jetty work Patna	17.99	7/2002	4/2004	2005-06	21.24	19.21	2.03
12	Railway Parson Over Bridge Phagwara	1.88	11/2002	11/2003	2005-06	1.02	1.29	-0.27
13	Sahajaad River Bridge Lalitpur	2.41	3/2000	3/2001	2005-06	2.69	2.65	0.04
14	Ghagra Bridge Maanzi Ghat, Balia	8.61	3/2000	3/2001	2005-06	7.43	8.92	-1.49
15	Dhaura Kuan Over Bridge, New Delhi*	42.36	11/2000	5/2003	2005-06	42.45	46.41	-3.96
16	Ongal- Chilka NH-05 Andhra Pradesh	40.80	1/2002	12/2003	3/2006	36.75	42.30	-5.55
17	Daman Ganga Bridge, Daman*	15.03	2/2004	2/2006	2005-06	0.25	2.46	- 2.21
18	Grade Sperator near Jaideva institute. Bangalor*	17.57	2/2003	4/2004	2006-07	22.23	29.08	-6.85
19	Damodar Bridge Rajrappa(Jh.)	7.06	5/2002	5/2004	2006-07	7.20	7.61	-0.41
20	Railway Over Bridge Ludhiana *	12.74	11/2000	4/2002	2006- 07	16.77	19.42	-2.65
21	Tapi Bridge Surat*	30.36	7/2003	6/2005	2006-07	17.27	30.29	-13.02
22	Railway parson ROB Mowiya Lucknow	1.65	10/2003	6/2004	2006-07	0.82	0.81	0.01
23	Railway OverBridge, Morinda*	7.14	10/2002	5/2003	2006-07	6.62	9.34	-2.72
24	Western Express, Highway Mumbai*	20.84	6/2004	6/2005	2007-08	27.78	26.41	1.37
25	Railway Over Bridge Gomti River, Lucknow*	7.51	5/2001	5/2002	2007-08	7.43	8.46	-1.03
26	Grade separator, Moti Nagar Delhi*	20.22	1/2004	7/2005	2007-08	20.20	22.04	-1.84
27	Flyover Airport Road, Bangalore*	26.69	2/2003	4/2004	2007-08	35.40	38.97	-3.57
28.	Substructure of Railway bridge Over river Ganga including guidebund at Diggha Ghat , Patna*	183.54	11/2002	2/2008	Running	157.52	171.77	-14.25 (3/08)
29.	Rapti River Bridge Gorakhpur *	14.60	3/2004	3/2006	Running	13.29	15.89	-2.60 (11/07)
30.	Construction of Bridge on river Ganga including road works at Hapur*	195.51	3/2005	9/2008	Running	44.50	52.45	-7.95 (11/07)
	Total	759.49				560.74	636.14	(-75.40)**

* Contract works examined during review by Audit.

** Loss in 21 works: Rs 54.42 crore, profit in six works: Rs 3.82 crore and loss in three running works: Rs 24.80 crore = Rs (-)75.40 crore

Annexure-17
Cases of non-recovery of prime cost
(Referred to in paragraph 2.2.12)

(Rupees in lakh)

Sl. No.	Name of the work	Prime cost (Work Expenses)	Administrative Expenses	Total Expenses (3)+(4)	Value of work done (Certified/Received) Including price variation /escalation	Other Income	Total Income (6)+(7)	Actual Loss on the work (5)-(8)	Shortfall in recovery of prime cost (3)-(8)
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
1.	Grade Seperator near Jaideva institute. Bangalore	2788.36	120.10	2908.46	2222.78	0.38	2223.16	685.30	565.20
2.	Flyover Airport Road, Bangalore	3677.42	220.08	3897.50	3540.32	0.46	3540.78	356.72	136.64
3	Railway OverBridge, Morinda	851.40	82.56	933.96	661.53	0.36	661.89	272.07	189.51
4.	Railway Over Bridge Ludhiana	1773.74	168.12	1941.86	1666.52	9.99	1676.51	265.35	97.23
5.	Grade separator, Moti Nagar Delhi	2088.02	115.91	2203.93	2018.73	1.01	2019.74	184.19	68.28
6.	Grid separator at Dairy circle, Banglore	1844.93	86.12	1931.05	1728.22	0.14	1728.36	202.69	116.57
7.	Railway Over Bridge Gomti River, Lucknow	843.90	2.50	846.40	742.57	--	742.57	103.83	101.33
8.	Dhaura Kuan Over Bridge, New Delhi	4277.00	363.49	4640.49	4241.33	3.20	4244.53	395.96	32.47
9.	Cloyer Leves/Noida	636.22	38.78	675.00	633.00	--	633.00	42.00	3.22
	Total	18780.99	1197.66	19978.65	17455	15.54	17470.54	2508.11	1310.45

Annexure-18

Statement showing the details of incorrect assessment of defective meters

(Referred to in paragraph 2.4.19)

Division	Month of analysis	consumers of LMV-1	Number of cases				Range			Short assessment (Rs. in lakh)			
			IDF	ADF	RDF	TOTAL	IDF	ADF	RDF	IDF	ADF	RDF	Total
1	2	3	4	5	6	7	8	9	10	11	12	13	14
Meerut													
EDD-1	November 2007	8476	384	548	83	1015	1-97	2-92	2-88	16.84	21.61	2.35	40.8
EDD-II	November 2007	5645	210	170	23	403	2-96	1-96	2-79	6.98	4.38	0.73	12.09
EUDD-I	October 2007	19401	365	338	496	1199	1-5	1-3	1-16	1.69	1.48	2.40	5.57
EUDD-II	October 2007	20483	578	389	464	1431	1-3	1-3	1-4	1.21	0.89	1.00	3.1
EUDD-III	October 2007	15998	338	443	254	1035	1-12	1-43	1-15	0.60	0.92	0.51	2.03
Bulandshahr													
EDD-1	May 2007	5699	105	82	Nil	187	2-38	1-26	2-8	1.57	0.71	0.00	2.28
EDD-II	May 2007	9970	370	283	1665	2318	2-56	1-44	2-4	5.53	2.81	6.90	15.24
EDD-III	May 2007	3417	554	252	95	901	2-95	1-79	2-27	9.36	6.31	1.06	16.73
Khurja													
EDD	May 2007	5657	1044	157	140	1341	2-99	1-62	2-21	14.16	2.18	0.36	16.7
Noida													
EUDD-I	April 2007	2046	366	36	768	1170	2-98	1-49	2-94	7.70	0.56	13.07	21.33
EUDD-II	April 2007	3971	601	0	140	741	2-90	00	2-77	6.88	0	0.53	7.41
EUDD-III	April 2007	3246	273	29	277	579	2-96	1-59	1-98	5.68	0.46	3.50	9.64
EUDD-IV	May 2007	1112	405	0	19	424	2-90	00	2-42	8.38	0.00	0.21	8.59
Ghaziabad													
EUDD-I-IBM	November 2007	1998	256	0	21	277	1-92	0	2-63	1.82	0	0.46	2.28
EUDD-II-IBM	November 2007	1922	181	0	61	242	2-99	0	2-48	3.91	0	0.67	4.58
EUDD-II-HH	November 2007	29407	722	58	194	974	1-2	1-2	1-2	1.71	0.18	0.59	2.48
EUDD-III-HH	November 2007	26982	85	55	156	296	1-2	1-2	1-2	0.08	0	0.07	0.15
EUDD-IV-HH	November 2007	25783	625	67	190	882	1-2	1-2	1-2	1.22	0.16	0.43	1.81
EUDD-V-IBM	November 2007	5170	315	47	96	458	1-5	1-5	1-5	12.53	0.52	2.11	15.16
EUDD-V-HH	November 2007	8777	138	13	55	206	1-18	1-6	1-29	1.27	0	0.22	1.49
Total		205160	7915	2967	3877	16079				109.12	43.17	37.17	189.46

Source: Databank provided by the Company.

Annexure-19

Statement showing the details of Absence of system alerts for Low Power Factor cases (Referred to in paragraph 2.4.20)

Division	Power factor below 0.70	Range	Units wasted (KVAh) (in crore)	Value of energy wasted (Rs. in crore)
Meerut				
EDD-I-LMV-6	201	0.03 – 0.69	0.19	0.73
EDD-II-LMV-6	8	0.45 - 0.65	0.03	0.01
EUDD-I-LMV-6	173	0.04 - 0.69	0.12	0.45
EUDD-II-LMV-6	27	0.01 - 0.68	0.04	0.16
EUDD-III-LMV-6	28	0.29 - 0.69	0.08	0.30
Bulandshahr				
EDD-I-LMV-6	49	0.29 - 0.68	0.08	0.32
Khurja				
EDD-LMV-6	18	0.02 – 0.68	0.08	0.30
EDD HV-2	24	0.21 – 0.68	0.08	-
Noida				
EUDD-I-LMV-6	1195	0.01 – 0.69	0.21	0.79
EUDD-II-LMV-6	278	0.10 – 0.69	0.07	0.26
EUDD-III-LMV-6	1506	0.01 – 0.69	0.19	0.75
EUDD-IV-LMV-6	63	0.02 - 0.69	0.16	0.51
EUDD-I HV2	1929	0.03 – 0.69	1.46	-
EUDD-II HV2	1424	0.02 – 0.69	0.52	-
EUDD-III HV2	1303	0.01 – 0.69	1.40	-
EUDD-IV HV2	63	0.02 – 0.69	0.93	-
Ghaziabad				
EUDD-I-LMV-6	524	0.01-0.69	0.17	0.65
EUDD-II-LMV-6	393	0.01-0.69	0.19	0.73
EUDD-III-LMV-6	357	0.01-0.69	0.08	0.31
EUDD-IV-LMV-6	721	0.05-0.69	0.14	0.56
EUDD-V-LMV-6	219	0.02-0.69	0.09	0.38
EUDD-I HV2	188	0.01-0.69	1.48	-
Total	10691		7.79	7.21

Source: Databank provided by the Company.

Annexure-20

Statement showing the details of non-identification of cases of higher consumption of energy than permitted as per sanctioned load

(Referred to in paragraph 2.4.21)

Month	Total number of consumers	Number of MU (Metered Unit) category of consumers	No. of consumers having consumed units more than 1440	Range of units (excess consumption)
EUDD-II, NOIDA				
January 2007	5792	2310	7	1544 – 3761
February 2007	7495	3954	18	1485 – 5553
March 2007	5831	2500	3	2100 – 4871
April 2007	7542	3971	27	1453 – 7803
May 2007	5908	2500	18	1448 – 40554
October 2007	7870	4097	12	1523 – 10049
November 2007	6320	2764	26	1443 - 5686
Total	46758	22096	111	
EUDD-1 Ghaziabad				
January 2007	16227	13653	10	3357-8034
February 2007	20431	16895	25	3138-16860
March 2007	28335	25118	20	3094-30395
April 2007	14716	12081	06	4097-84629
May 2007	16303	13601	07	2952-13427
July 2007	16487	13665	14	2918-12429
September 2007	16574	13755	19	2959-12428
October 2007	33778	25533	28	2908-700772
November 2007	15736	13103	14	2939-8012
Total	178587	147404	143	
EUDD-III, Ghaziabad				
January 2007	25807	16898	24	2957-21704
February 2007	22134	15876	47	2894-47767
March 2007	45150	35399	76	2932-18269
April 2007	24355	16196	29	3016-39462
May 2007	25672	16918	26	2947-60608
July 2007	25937	16980	32	2899-32678
EUDD-III, Ghaziabad				
September 2007	26785	17444	38	2891-49651
October 2007	65334	35861	115	2895-41870
November 2007	26982	17785	34	3041-21613
Total	288156	189357	421	
Grand total	513501	358857	675	

Source: Databank provided by the Company.

Annexure-21

Statement showing the details of incorrect measurement of claims for bill generation (Referred to in paragraph 2.4.24)

EUDD-II, NOIDA												
	JANUARY		FEBRUARY		MARCH		APRIL		MAY		JUNE	
	AG ¹	AU ²	AG	AU	AG	AU	AG	AU	AG	AU	AG	AU
TOTAL BILLED CONSUMERS	12141	11839	11458	11405	11803	11778	12240	11846	12396	12298	12309	12148
TOTAL OK METER STATUS	11705	11713	11224	11293	11404	11676	11723	11758	11646	12169	11509	12013
RDF CONSUMERS	0		0		0	0	0	0	0	0	0	0
ADF CONSUMERS	0	8	0	8	0	9	0	7	0	22	0	8
IDF CONSUMERS	125	118	73	104	78	93	115	81	129	107	152	127
NA CONSUMERS	311	0	161	0	321	0	402	0	621	0	648	0
NR CONSUMERS	0	0	0	0	0	0	0	0	0	0	0	0
DIFFERENCE OF TOTAL BILLED CONSUMERS	12141		11458		11803		12240		12396		12309	
	11839		11405		11778		11846		12298		12148	
	302		53		25		394		98		161	
	January-07				February-07				March-07			
	GR-2		GR-6		GR-1		GR-6		GR-2		GR-6	
	AG	AU	AG	AU	AG	AU	AG	AU	AG	AU	AG	AU
TOTAL BILLED CONSUMERS	10565	8190	1818	1271	10430	8705	1831	1221	10532	8522	1818	1280
TOTAL OK METER STATUS	8325	8083	1279	576	8712	8538	1237	553	8824	8398	1309	615
RDF CONSUMERS	152	29	39	16	91	49	37	19	133	45	33	15
ADF CONSUMERS	17	3	4	0	13	7	2	1	12	2	1	0
IDF CONSUMERS	412	75	79	13	362	112	78	14	370	76	81	21
NA CONSUMERS	0	0	0	0	0	0	0	0	0	0	0	0
NR CONSUMERS	1659	0	417	0	1252	0	477	0	1193	1	394	0
TOTAL	21130	16380	3636	1876	20860	17411	3662	1808	21064	17044	3636	1931
DIFFERENCE OF TOTAL BILLED CONSUMERS	10565		1818		10430		1831		10532		1818	
	8190		1271		8705		1221		8522		1280	
	2375		547		1725		610		2010		538	

Source: Databank provided by the Company.

¹ AG indicates the figures as claimed for.
² AU indicates the figures as worked out by Audit from the data base.

Annexure-22
Statement showing paragraphs/reviews for which replies were not received
(Referred to in paragraph 3.30)

Sl. No.	Name of Department	2002-03		2003-04		2004-05		2005-06		2006-07	
		No. of para in Audit Report	No. of para for which reply not received	No. of para in Audit Report	No. of para for which reply not received	No. of para in Audit Report	No. of para for which reply not received	No. of para in Audit Report	No. of para for which reply not received	No. of para in Audit Report	No. of para for which reply not received
1.	Energy (Power)	20	11	14	11	14	4	18	18	14	14
2.	Transport	1	0	--	--	4	4	--	--	5	4
3.	Co-operative	2	0	--	--			1	1	--	--
4.	Samaj Kalyan	--	--	3	3	1*	1*	2	0	--	--
5.	Pichhara Varg Kalyan	--	--	--	--	--	--	--	--	--	--
6.	Waqf Avam Alpsankhyak	--	--	1	1	1*	1*	--	--	--	--
7.	Mahila Kalyan	--	--	--	--	1*	1*	--	--	--	--
8.	Agriculture	2	0	--	--	--	--	2	2	2	1
9.	Vastra Udyog	--	--	--	--	--	--	2	2	--	--
10.	Industrial Development	9	0	4	3	5	1	4	2	4	3
11.	Public Works	2	0	1	1	1	1	1	1	3	3
12.	Tourism	1	0	--	--	--	--	--	--	--	--
13.	Small Industries	1	0	--	--	--	--	--	--	2	2
14.	Sugar Industry and Cane Development	3	0	1	0	--	--	3	--	--	--
15.	Urban Development	--	--	--	--	2	0	--	--	4	4
16.	Home	--	--	--	--	--	--	--	--	--	--
17.	Forest	1	0	1	1	--	--	--	--	--	--
18.	Housing	--	--	1	0	--	--	1	1	--	--
19.	Irrigation	--	--	2	0	--	--	1	1	--	--
20.	Matsya Avam Pashudhan	--	--	--	--	--	--	--	--	--	--
21.	Electronics	--	--	--	--	1	0	--	--	--	--
22.	Public Enterprises	--	--	2	1	3	3	--	--	--	--
23.	Food and civil supplies	--	--	--	--	--	--	1	1	1	--
24.	Handloom	--	--	--	--	--	--	1	1	--	--
25.	Drugs	--	--	--	--	--	--	1	1	--	--
	Total	42	11	30	21	31	14	38	31	35	31

Note: The number of paragraphs and the paragraphs for which replies have not been received for the previous years (2002-03 to 2004-05) have been regrouped due to change in the administrative department of the Companies /Statutory Corporations.

*

A review on Upliftment of Scheduled Castes, Minorities and Women by Social Welfare Sector Companies covered the observations on three Companies under the administrative control of three different departments (Uttar Pradesh Scheduled Castes Finance and Development Corporation Limited; Samaj Kalyan Department, Uttar Pradesh Alpsankhyak Vitta Avam Vikas Nigam Limited; Waqf Avam Alpsankhyak Department and Uttar Pradesh Mahila Kalyan Nigam Limited; Mahila Kayan Department). Hence it is counted as one para.

Annexure-23

Statement showing persistent irregularities pertaining to Government Companies appeared in the Reports of the Comptroller & Auditor General of India (Commercial) - Government of Uttar Pradesh (Referred to in paragraph 3.32)

Year of Audit Report	Paragraph No.	Money Value (Rs. in crore)	Gist of Persistent Irregularities	Actionable points/action to be taken	Details of actions taken
1.The Pradeshiya Industrial and Investment Corporation of Uttar Pradesh Limited					
1998-99	4A.4	5.60	Loss due to inadequate pre-sanction appraisal and poor follow up of dues.	Responsibility was required to be fixed on officials besides strengthening of procedures/ system for appraisal of loan proposal and follow up of recovery of dues were required	The Company could recover Rs. 48.32 lakh. Responsibility was not fixed on any official.
1999-2000	2A.7.1	75.25	-----do-----	-----do-----	The company could recover 9.57 crore. Responsibility was not fixed on any official.
	2A.7.2	28.09	-----do-----	-----do-----	The company could recover 1.98 crore. Responsibility was not fixed on any official.
	2A.7.3	8.70	-----do-----	-----do-----	The company could recover 2.04 crore. Responsibility was not fixed on any official.
2006-07	4.9	0.26	-----do-----	-----do-----	The Management stated (August 2007) that BODs took the decision for writing off the dues but no action was taken against erring officers.
	Total	117.90			
2. Power Sector Companies					
1997-98	3C.10.2(a)	2.37	Non-discontinuance of cheque facility after dishonour of cheques and non-disconnection of supply of electricity leading to accumulation of arrears.	Responsibility was required to be fixed on officials for not taking appropriate action.	Total dues against the consumer could not be recovered due to stay order of the court. The UPSEB/Company did not fix responsibility on any official for accumulation of dues.
1998-99	3A.6.2.3	8.99	-----do-----	-----do-----	Management's reply and further action were awaited.
	3A.6.2.6	16.66	-----do-----	-----do-----	-----do-----
1999-2000	4A.14	11.45	-----do-----	-----do-----	-----do-----
	4A.17	0.99	-----do-----	-----do-----	Management intimated the action taken for recovery of dues. Further action for recovery of balance amount of Rs. 0.99 crore was awaited. UPSEB did not fix responsibility on any official.
2001-02	3A.10	0.55	-----do-----	-----do-----	Management's reply and further action were awaited.
	3A.12	0.18	-----do-----	-----do-----	-----do-----
2002-03	2.2.25	0.79	-----do-----	-----do-----	-----do-----
2003-04	2.3.16	16.10	-----do-----	-----do-----	Management stated that action would be taken.
	3.11	0.51	-----do-----	-----do-----	Management stated that RC is pending in court.

Year of Audit Report	Paragraph No.	Money Value (Rs. in crore)	Gist of Persistent Irregularities	Actionable points/action to be taken	Details of actions taken
2005-06	4.17	0.46	-----do-----	-----do-----	Management reply and further action is awaited.
1997-98	3C.12.1	61.39	Excessive damage of transformers (damage of transformers in excess of norm of 2 per cent) resulting in extra financial burden on repair	Examination for ascertaining reasons of excessive damage and adherence of schedule of preventive maintenance were required.	As a remedial measures, Management issued instructions from time to time to zonal offices to reduce excessive damage of transformers and intimated that UPSEB was increasing the capacity of existing transformers and establishing new sub station. The details of impact of remedial measures leading to reduction in damage of transformers was awaited.
1999-2000	3B.6.2	325.28	-----do-----	-----do-----	-----do-----
1999-2000	4A.19	1.94	Delay in raising assessment for energy of consumption resulted in delays in realisation from consumers.	Responsibility was required to be fixed on the officials who were making defaults in raising bills besides strengthening of the system of raising bills.	Management's reply and further action were awaited.
2000-01	4A.8	2.90	-----do-----	-----do-----	-----do-----
2002-03	2.2.21	0.43	-----do-----	-----do-----	-----do-----
1998-99	3A.5.17	3.17	Short billing and irregular waiver of minimum consumption guarantee/ late payment surcharge .	Responsibility was required to be fixed in the cases of gross negligence on the part of official and where company sustained loss.	-----do-----
1999-2000	4A.13(a)	0.23	-----do-----	-----do-----	Government had directed to adjust the amount of outstanding dues from the loan of State Government to UPPCL. Intimation regarding adjustment of dues of UPPCL with the Government loan was awaited.
	4A.26	0.10	-----do-----	-----do-----	Management's reply and further action were awaited.
2001-02	3A.19	0.49	-----do-----	-----do-----	No responsibility was fixed by the Management so far.
2002-03	2.2.21	0.52	-----do-----	-----do-----	Management's reply and further action were awaited.
2005-06	2.2.15	1.32	-----do-----	-----do-----	Management's stated that due to large number of consumers, billing in stipulated time is not possible.
2004-05	3.3	171.15	-----do-----	-----do-----	No responsibility was fixed by the Management so far.
2003-04	3.9	8.22	Irregular waiver of penalty for peak hour violation	Responsibility was required to be fixed in the cases of gross negligence on the part of official and where company sustained loss.	Management's reply and further action were awaited.
	3.13	0.44	-----do-----	-----do-----	-----do-----
	3.18	0.18	-----do-----	-----do-----	No responsibility was fixed by the Management so far.

Year of Audit Report	Paragraph No.	Money Value (Rs. in crore)	Gist of Persistent Irregularities	Actionable points/action to be taken	Details of actions taken
2004-05	3.10	0.36	-----do-----	-----do-----	Management's reply and further action were awaited.
2003-04	3.14	0.79	Non-levy of penalty for peak hour violation/ non-application of rate for unrestricted supply	Responsibility was required to be fixed on officials for not taking appropriate action.	-----do-----
	3.15	0.47	-----do-----	-----do-----	-----do-----
	3.16	1.24	-----do-----	-----do-----	-----do-----
2004-05	3.13	0.19	-----do-----	-----do-----	-----do-----
1998-99	3A.6.2.1	68.95	Payment of monthly bills in instalments and waiver of late payment surcharge	Responsibility was required to be fixed on official violating the procedures of revenue collection.	Management replied that the instalment payment were allowed to consumers due to bad financial position of the consumers as a result of recession in the industry, after obtaining permission of competent authority/committee. UPPCL was taking action for recovery of balance amount of dues from consumer. Outcome of the action was awaited
2000-01	4A.22	2.80	-----do-----	-----do-----	Management replied that the consumer was an important company of erstwhile KESA, decision taken by KESA had been adopted by the Corporation and recovery was made as per the decision of KESA.
2003-04	3.12	0.27	Short billing due to incorrect application of tariff.	Responsibility was required to be fixed on officials for not ensuring billing on the applicable tariff.	Management's reply and further action were awaited.
2004-05	3.7	1.12	-----do-----	-----do-----	Management's reply and further action were awaited.
2005-06	4.25	0.10	-----do-----	-----do-----	Management's reply and further action is awaited.
2006-07	4.15	1.53	-----do-----	-----do-----	Bills were raised by the division but recovery was awaited.
	Total	714.63			
3. U.P. Projects Corporation Limited					
2000-01	4A.1	1.41	Expenditure incurred over the estimate/revised estimates not approved by client/not contemplated in the agreement and not admitted by the client resulting in loss.	Regularisation of such excess expenditure was required.	In the Government reply it was opined that excess expenditure was due to technical requirement/necessity. Technical sanction was awaited.
2001-02	2D.2.4.4	0.22	-----do-----	-----do-----	Revised estimates was approved by the client.
	Total	1.63			
4. U.P. State Sugar Corporation Ltd.					
1999-2000	4A.8	0.51	Improper storage leading to damage of sugar and consequential loss	Remedial action was required to be taken to avoid recurrence of loss due to improper storage.	Management stated that sugar became wet due to unavoidable circumstances and no official was responsible for it.

Year of Audit Report	Paragraph No.	Money Value (Rs. in crore)	Gist of Persistent Irregularities	Actionable points/action to be taken	Details of actions taken
2000-01	4A.5	0.83	-----do-----	-----do-----	Government/Management explained that Sugar Directorate did not issue release order according to stock and sugar became wet due to excessive carry over of stock for longer period.
2002-03	3.1.6	1.19	-----do-----	-----do-----	Management's reply was awaited
	Total	2.53			

Annexure-24

Statement showing persistent irregularities pertaining to Statutory Corporations appeared in the Reports of the Comptroller & Auditor General of India (Commercial)- Government of Uttar Pradesh

(Referred to in paragraph 3.32)

Year of Audit Report	Paragraph No.	Money Value (Rs. in crore)	Gist of Persistent Irregularities	Actionable points/action to be taken	Details of actions taken
1. Uttar Pradesh Financial Corporation					
1997-98	3A.7.2.1	2.39	Faulty appraisal of proposal for sanction of loan where units were not viable from beginning leading to loss or non-recovery of the amount of loan.	Responsibility was required to be fixed on officials who appraised the proposal for sanction of loan besides strengthening of appraisal system and procedure.	Corporation could recover Rs. 36.32 lakh only from the Directors of the assisted unit and issued Personal Recovery Certificate (PRC) for recovery of balance amount. Responsibility was not fixed on any official.
	3A.7.2.3	1.66	-----do-----	-----do-----	Corporation could recover Rs. 28.53 lakh only from the Promoters. For recovery of balance amount PRC was issued. Responsibility was not fixed on any official.
1999-2000	4B.2	1.30	-----do-----	-----do-----	Corporation recovered Rs.11.54 lakh by sale of assets. Corporation issued Recovery Certificate (RC)/ Personal recovery certificate (PRC) for recovery of dues against Directors and guarantors. Responsibility was not fixed on any official.
	4B.7	1.39	-----do-----	-----do-----	Corporation could recover Rs.25.15 lakh only through sale of assets of assisted unit. PRC have been issued. Responsibility was not fixed on any official
2002-03	3.2.2	11.68	-----do-----	-----do-----	No recovery could be made. RC has been issued.
	3.2.3	7.09	-----do-----	-----do-----	Corporation recovered Rs. 44.13 lakh. PRC has been issued.
	3.2.4	4.85	-----do-----	-----do-----	Corporation approved OTS of Rs.1.95 crore against which Rs.1.45 crore had been deposited so far.
2004-05	3.16	5.65	-----do-----	-----do-----	Management's reply and further action were awaited.
1997-98	3A.8.2.1	2.82	Non-observance of pre-disbursement conditions leading to loss due to recovery of loans becoming impossible.	Responsibility was required to be fixed on officials who failed to ensure pre-disbursement conditions besides the strengthening of system and procedure for disbursement of loan.	Corporation could recover Rs. 75 lakh only under One Time Settlement (OTS) decision.
	3A.8.2.2	1.75	-----do-----	-----do-----	Corporation could recover Rs.74.60 lakh (including Rs.32.75 lakh against OTS of Rs.51.10 lakh). Responsibility was not fixed on any official so far.

Year of Audit Report	Paragraph No.	Money Value (Rs. in crore)	Gist of Persistent Irregularities	Actionable points/action to be taken	Details of actions taken
	3A.8.2.3	1.36	-----do-----	-----do-----	Corporation recovered Rs.12 lakh through sale of assets. Corporation issued PRC and recovered Rs.70.50 lakh from one promoter against PRC. Responsibility was not fixed on any official.
	3A.8.2.4	2.14	-----do-----	-----do-----	Corporation could not recover the dues. Responsibility was not fixed on any official so far.
2003-04	3.21	2.21	-----do-----	-----do-----	Corporation could not recover the dues and further action was awaited.
2004-05	3.15	13.59	-----do-----	-----do-----	Management's reply and further action were awaited.
1999-2000	4B.6	0.56	Loss due to disbursement of loan on irregular legal documentation/forged documents.	Strengthening of procedure for fool proof verification/ independent checking of documents were required.	Corporation approved OTS of Rs.62.74 lakh against which borrower deposited Rs.31.30 lakh so far.
2000-01	4B.3	4.44	-----do-----	-----do-----	Corporation could recover only nominal amount from the promoters. PRC has been issued.
	4B.5	0.97	-----do-----	-----do-----	Corporation could recover Rs.28.80 lakh only. PRC was issued against promoters and guarantors.
	4B.6	0.62	-----do-----	-----do-----	Corporation could not recover any amount from the promoter. Further action was awaited.
2002-03	3.2.6	4.50	-----do-----	-----do-----	Corporation recovered Rs.1.46 crore. RC has been issued. Management did not indicate any remedial action to avoid recurrence of such incidence.
2003-04	3.22	2.06	Loss due to delay in taking over possession of the unit.	Responsibility was required to be fixed on officials for delay in taking over the possession of the unit.	Management's reply and further action were awaited.
2004-05	3.18	10.79	-----do-----	-----do-----	-----do-----
2005-06	4.30	11.64	-----do-----	-----do-----	Possession was not taken to avoid huge security expenses.
	Total	95.46			
2. Uttar Pradesh State Road Transport Corporation					
1997-98	4B.2	0.32	Avoidable payment of damages on belated deposit of EPF.	Timely payment of EPF was required to ensure avoiding incidence of damages on delayed deposits	Management's reply was awaited
1998-99	4B.1	0.19	-----do-----	-----do-----	Management intimated that the amount of damages was adjusted in the wake of stay order of the court.
2000-01	4B.2	0.27	-----do-----	-----do-----	Management informed that a work plan had been prepared for deposit of tax. Further action was awaited
2006-07	4.26	1.28	Avoidable payment of interest and damages on belated deposit of PPF	-----do-----	Management stated (June 2007) that the timely payment of PPF was not made due to financial crises and huge losses incurred by the Corporation.
	Total	2.06			

Annexure-25
Statement showing the department-wise outstanding Inspection Reports (IRs)
(Referred to in paragraph 3.33)

Sl. No.	Name of Department	No. of PSUs	No. of outstanding IRs	No. of outstanding Paragraphs	Year from which paragraphs outstanding
1.	Agriculture	3	18	71	1985-86
2.	Matsya and Pashudhan	3	8	20	1995-96
3.	Sugar Industry and Cane Development	8	93	283	1992-93
4.	Irrigation	1	8	24	1995-96
5.	Small Industries	2	17	123	1984-85
6.	Industrial Development	4	59	323	1984-85
7.	Export Promotion	2	20	77	1987-88
8.	Vastra Udyog	2	21	50	1994-95
9.	Electronics	7	31	124	1992-93
10.	Public Works	2	403	1333	1979-80
11.	Samaj Kalyan	2	14	34	1993-94
12.	Mahila Kalyan	1	3	10	1994-95
13.	Pichhara Varg Kalyan	2	9	22	1996-97
14.	Home	1	4	11	1996-97
15.	Food and Civil Supplies	2	68	237	1993-94
16.	Tourism	1	1	9	1994-95
17.	Waqf Avam Alpsankhyak	2	10	58	1994-95
18.	Transport	1	95	413	1988-89
19.	Co-operative	1	8	31	1991-92
20.	Forest	1	86	388	1996-97
21.	Panchayati Raj	1	4	6	1983-84
22.	Energy	10	2257	8022	1989-90
23.	Drugs	1	4	19	1996-97
24.	Ayurvedic and Unani	1	8	19	1984-85
25.	Housing and urban development	2	1560	4867	1988-89
26.	Hathkargha	1	14	64	1991-92
27.	Miscellaneous	2	2	12	1980-81
	Total	66	4825	16650	

Source: Progress register of AIRs.

Annexure-26

Statement showing the department-wise draft paragraphs/reviews replies to which are awaited

(Referred to in paragraph 3.33)

Sl. No.	Name of Department	No of draft paragraphs	No of reviews	Period of issue
1	Agriculture	1	--	May 2008
2	Industrial Development	--	1	May 2008
3	Public Works	3	1	April to May 2008
4	Housing and urban development	4	--	February to April 2008
5	Energy	22	4	February to June 2008
6	Transport	1	1	February to May 2008
7.	Geological and mining	5	--	April to May 2008
8.	Irrigation	--	1	May 2008
9.	Sugar Industry and Cane Development	2	--	April to May 2008
	Total	38	8	